

Company Registration No 05751620 (England and Wales)

**TRADE PETROLEUM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

WEDNESDAY



A34 \*A13ZLTU2\* 93  
04/05/2011  
COMPANIES HOUSE

# TRADE PETROLEUM LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# TRADE PETROLEUM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,253		-
<b>Current assets</b>					
Debtors		1,508		1,508	
Cash at bank and in hand		195		318	
		<u>1,703</u>		<u>1,826</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(53,246)</u>		<u>(30,592)</u>	
<b>Net current liabilities</b>			<u>(51,543)</u>		<u>(28,766)</u>
<b>Total assets less current liabilities</b>			<u>(50,290)</u>		<u>(28,766)</u>
<b>Creditors, amounts falling due after more than one year</b>			<u>(1,900)</u>		<u>(1,900)</u>
			<u>(52,190)</u>		<u>(30,666)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(52,192)</u>		<u>(30,668)</u>
<b>Shareholders' funds</b>			<u>(52,190)</u>		<u>(30,666)</u>

## **TRADE PETROLEUM LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

---

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29 April 2011



Westbrook Directors Limited  
Director

Company Registration No. 05751620

# TRADE PETROLEUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The accounts have been prepared on a going concern basis as it is the opinion of the directors that the company has sufficient funds available to meet its liabilities as and when they fall due, without a significant curtailment in activity

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2010	-
Additions	1,880
At 31 March 2011	1,880
<b>Depreciation</b>	
At 1 April 2010	-
Charge for the year	627
At 31 March 2011	627
<b>Net book value</b>	
At 31 March 2011	1,253

# TRADE PETROLEUM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2011**

---

<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>