

Company Registration No. 05751620 (England and Wales)

TRADE PETROLEUM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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TRADE PETROLEUM LIMITED

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TRADE PETROLEUM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors		1,508		2,146	
Cash at bank and in hand		318		2,296	
		<u>1,826</u>		<u>4,442</u>	
Creditors, amounts falling due within one year		<u>(30,592)</u>		<u>(17,931)</u>	
Total assets less current liabilities			(28,766)		(13,489)
Creditors, amounts falling due after more than one year			<u>(1,900)</u>		<u>-</u>
			<u>(30,666)</u>		<u>(13,489)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(30,668)</u>		<u>(13,491)</u>
Shareholders' funds			<u>(30,666)</u>		<u>(13,489)</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29 April 2011


Westbrook Directors Limited
Director

Company Registration No. 05751620

TRADE PETROLEUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The accounts have been prepared on a going concern basis as it is the opinion of the directors that the company has sufficient funds available to meet its liabilities as and when they fall due, without a significant curtailment in activity

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>