

TRADE PETROLEUM LTD

**Company Registration Number:
05751620 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

TRADE PETROLEUM LTD

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Company Information for the Period Ended 31st March 2013

Director:	Giuseppe Prezioso
Registered office:	Universal House 88-94 Wentworth Street Unit 10 First Floor London E1 7SA GBR
Company Registration Number:	05751620 (England and Wales)

TRADE PETROLEUM LTD

Directors' Report Period Ended 31st March 2013

The directors present their report with the financial statements of the company for the period ended 31st March 2013

Principal activities

The principal activity of the company in the period under review was:
providing advice in respect of the management of foreign currency risk

Directors

The directors shown below have held office during the whole of the period from
01st April 2012 to 31st March 2013

Giuseppe Prezioso

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 18 December 2013

And Signed On Behalf Of The Board By:

Name: Giuseppe Prezioso

Status: Director

TRADE PETROLEUM LTD

Profit and Loss Account

for the Period Ended 31st March 2013

	Notes	2013 £	2012 £
Turnover:		0	0
Gross profit or (loss):		<u>0</u>	<u>0</u>
Administrative expenses:	,	30,004	39,963
Operating profit or (loss):		<u>(30,004)</u>	<u>(39,963)</u>
Tax on profit or loss on ordinary activities:		<u>(30,004)</u>	<u>(39,963)</u>
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>(30,004)</u></u>	<u><u>(39,963)</u></u>

The notes form part of these financial statements

TRADE PETROLEUM LTD

Statement of total recognised gains and losses 31st March 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

TRADE PETROLEUM LTD

Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Current assets			
Debtors:	2	1,375	1,295
Cash at bank and in hand:		431	277
Total current assets:		<u>1,806</u>	<u>1,572</u>
Creditors: amounts falling due within one year	3	91,217	61,079
Net current assets (liabilities):		<u>(89,411)</u>	<u>(59,507)</u>
Total assets less current liabilities:		<u>(89,411)</u>	<u>(59,507)</u>
Total net assets (liabilities):		<u><u>(89,411)</u></u>	<u><u>(59,507)</u></u>

The notes form part of these financial statements

TRADE PETROLEUM LTD

Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	4	2	2
Profit and Loss account:		(89,413)	(59,509)
Total shareholders funds:		<u>(89,411)</u>	<u>(59,507)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Giuseppe Prezioso

Status: Director

The notes form part of these financial statements

TRADE PETROLEUM LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Other accounting policies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

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Notes to the Financial Statements for the Period Ended 31st March 2013

2. Debtors

	2013	2012
	£	£
Trade debtors:	1,198	1,119
Other debtors:	177	176
Total:	<u>1,375</u>	<u>1,295</u>

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Notes to the Financial Statements for the Period Ended 31st March 2013

3. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	37,453	22,414
Taxation and social security:	-	7,808
Accruals and deferred income:	51,727	28,955
Other creditors:	2,037	1,902
Total:	91,217	61,079

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Notes to the Financial Statements for the Period Ended 31st March 2013

4. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

