

**REGISTERED NUMBER: 05751537 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2019**

**for**

**Mayhew Estates (East Grinstead) Limited**

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for the Year Ended 31 December 2019**

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**Mayhew Estates (East Grinstead) Limited**

**Company Information  
for the Year Ended 31 December 2019**

**DIRECTORS:**

C Mayhew  
Mrs L Mayhew  
T Harman

**SECRETARY:**

Mrs L Mayhew

**REGISTERED OFFICE:**

117 London Road  
East Grinstead  
West Sussex  
RH19 1EQ

**REGISTERED NUMBER:**

05751537 (England and Wales)

**ACCOUNTANTS:**

Alexandra Durrant Chartered Accountants  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**Mayhew Estates (East Grinstead) Limited (Registered number: 05751537)**

**Balance Sheet  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		16,366		21,501
<b>CURRENT ASSETS</b>					
Debtors	6	800,479		777,023	
Cash at bank and in hand		<u>222,330</u>		<u>139,726</u>	
		1,022,809		916,749	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>116,596</u>		<u>76,252</u>	
<b>NET CURRENT ASSETS</b>			<u>906,213</u>		<u>840,497</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>922,579</u>		<u>861,998</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>922,577</u>		<u>861,996</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>922,579</u>		<u>861,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Mayhew Estates (East Grinstead) Limited (Registered number: 05751537)**

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

C Mayhew - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Mayhew Estates (East Grinstead) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net commission on the sale of properties and fees from other services, excluding value added tax. Commission on the sale of properties is recognised on exchange of contracts.

**Other operating income** comprises directors' remuneration recharged to a fellow subsidiary.

**Management charges** comprise directors' remuneration recharged from an associated company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2019	54,100	30,454	54,785	27,228	166,567
Additions	-	279	-	4,381	4,660
At 31 December 2019	<u>54,100</u>	<u>30,733</u>	<u>54,785</u>	<u>31,609</u>	<u>171,227</u>
<b>DEPRECIATION</b>					
At 1 January 2019	54,100	30,271	33,864	26,831	145,066
Charge for year	-	184	8,657	954	9,795
At 31 December 2019	<u>54,100</u>	<u>30,455</u>	<u>42,521</u>	<u>27,785</u>	<u>154,861</u>
<b>NET BOOK VALUE</b>					
At 31 December 2019	-	278	12,264	3,824	16,366
At 31 December 2018	-	183	20,921	397	21,501

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	23,040	5,580
Amounts owed by associated companies	262,788	266,833
Other debtors	6,750	6,750
Directors' current accounts	401,935	396,556
Tax	101,269	99,626
Prepayments	<u>4,697</u>	<u>1,678</u>
	<u>800,479</u>	<u>777,023</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	(1,773)	(11,763)
Amounts owed to associated companies	30,610	29,945
Tax	7,153	-
Social security and other taxes	5,959	7,600
VAT	35,127	28,218
Other creditors	1,268	638
Net pay	-	62
Accrued expenses	38,252	21,552
	<u>116,596</u>	<u>76,252</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019	2018
	£	£
<b>C Mayhew</b>		
Balance outstanding at start of year	199,236	197,630
Amounts advanced	241	1,606
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>199,477</u>	<u>199,236</u>
<b>Mrs L Mayhew</b>		
Balance outstanding at start of year	197,319	197,403
Amounts advanced	6,326	-
Amounts repaid	-	(84)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>203,645</u>	<u>197,319</u>

9. RELATED PARTY DISCLOSURES

Dividends of £41,769 were paid to the parent company Mayhew Holdings Ltd.



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**10. POST BALANCE SHEET EVENTS**

As a direct consequence of the Coronavirus (COVID 19) pandemic, and in accordance with UK government guidelines, the company's office remained closed during the Spring 2020 coronavirus lockdown. Throughout 2020, the directors have taken action to reduce costs and obtain government support through the Coronavirus Job Retention Scheme and other grants.

At the date of approval of the accounts it has not been to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the accounts as a result of the pandemic

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled on a day to day basis by the directors C Mayhew and Mrs L Mayhew who are also the controlling shareholders of its parent company Mayhew Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.