

REGISTERED NUMBER: 05751537 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Mayhew Estates (East Grinstead) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Mayhew Estates (East Grinstead) Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

C Mayhew
Mrs L Mayhew
T Harman

SECRETARY:

Mrs L Mayhew

REGISTERED OFFICE:

117 London Road
East Grinstead
West Sussex
RH19 1EQ

REGISTERED NUMBER:

05751537 (England and Wales)

ACCOUNTANTS:

Alexandra Durrant chartered accountants
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Mayhew Estates (East Grinstead) Limited (Registered number: 05751537)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		38,027		11,223
CURRENT ASSETS					
Debtors	6	775,159		730,809	
Cash at bank and in hand		<u>159,768</u>		<u>335,220</u>	
		934,927		1,066,029	
CREDITORS					
Amounts falling due within one year	7	<u>84,338</u>		<u>217,593</u>	
NET CURRENT ASSETS			<u>850,589</u>		<u>848,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>888,616</u>		<u>859,659</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>888,614</u>		<u>859,657</u>
SHAREHOLDERS' FUNDS			<u>888,616</u>		<u>859,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Mayhew Estates (East Grinstead) Limited (Registered number: 05751537)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 1 December 2017 and were signed on its behalf by:

C Mayhew - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Mayhew Estates (East Grinstead) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net commission on the sale of properties and fees from management of lettings of residential properties and other services, excluding value added tax. Commission on the sale of properties is recognised on exchange of contracts.

Other operating income comprises directors' remuneration recharged to a fellow subsidiary. **Management charges** comprise directors' remuneration recharged from an associated company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	54,100	30,321	29,950	26,642	141,013
Additions	-	133	43,285	-	43,418
Disposals	-	-	(18,450)	-	(18,450)
At 31 March 2017	<u>54,100</u>	<u>30,454</u>	<u>54,785</u>	<u>26,642</u>	<u>165,981</u>
DEPRECIATION					
At 1 April 2016	53,587	28,371	23,185	24,647	129,790
Charge for year	513	779	7,214	1,343	9,849
Eliminated on disposal	-	-	(11,685)	-	(11,685)
At 31 March 2017	<u>54,100</u>	<u>29,150</u>	<u>18,714</u>	<u>25,990</u>	<u>127,954</u>
NET BOOK VALUE					
At 31 March 2017	<u>-</u>	<u>1,304</u>	<u>36,071</u>	<u>652</u>	<u>38,027</u>
At 31 March 2016	<u>513</u>	<u>1,950</u>	<u>6,765</u>	<u>1,995</u>	<u>11,223</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	12,822	31,508
Amounts owed by associated companies	252,763	189,065
Other debtors	6,750	6,790
Directors' current accounts	394,865	398,503
Tax	99,626	99,626
Prepayments	8,333	5,317
	<u>775,159</u>	<u>730,809</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4	-
Trade creditors	(6,246)	(10,983)
Amounts owed to associated companies	38,686	35,960
Tax	1,352	127,025
Social security and other taxes	10,380	6,047
VAT	15,983	25,885
Other creditors	418	-
Net pay	-	4,412
Accrued expenses	<u>23,761</u>	<u>29,247</u>
	<u>84,338</u>	<u>217,593</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
C Mayhew		
Balance outstanding at start of year	201,100	-
Amounts advanced	180	332,497
Amounts repaid	(3,812)	(131,397)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>197,468</u>	<u>201,100</u>
Mrs L Mayhew		
Balance outstanding at start of year	197,403	-
Amounts advanced	3,914	328,800
Amounts repaid	(3,919)	(131,397)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>197,398</u>	<u>197,403</u>

9. RELATED PARTY DISCLOSURES

Dividends of £61,242 were paid to the parent company Mayhew Holdings Ltd.

10. ULTIMATE CONTROLLING PARTY

The company is controlled on a day to day basis by the directors C Mayhew and Mrs L Mayhew who are also the controlling shareholders of its parent company Mayhew Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.