

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Mayhew Estates (East Grinstead) Limited

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for the Year Ended 31 March 2016**

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Mayhew Estates (East Grinstead) Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

C Mayhew
Mrs L Mayhew

SECRETARY:

Mrs L Mayhew

REGISTERED OFFICE:

117 London Road
East Grinstead
West Sussex
RH19 1EQ

REGISTERED NUMBER:

05751537

ACCOUNTANTS:

Alexandra Durrant chartered accountants
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Mayhew Estates (East Grinstead) Limited (Registered number: 05751537)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,223		31,592
CURRENT ASSETS					
Debtors		730,809		165,869	
Cash at bank and in hand		<u>335,220</u>		<u>640,066</u>	
		1,066,029		805,935	
CREDITORS					
Amounts falling due within one year		<u>217,593</u>		<u>118,335</u>	
NET CURRENT ASSETS			<u>848,436</u>		<u>687,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>859,659</u>		<u>719,192</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>859,657</u>		<u>719,190</u>
SHAREHOLDERS' FUNDS			<u>859,659</u>		<u>719,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

C Mayhew - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net commission on the sale of properties and fees from management of lettings of residential properties and other services, excluding value added tax. Commission on the sale of properties is recognised on exchange of contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>141,013</u>
DEPRECIATION	
At 1 April 2015	109,421
Charge for year	<u>20,369</u>
At 31 March 2016	<u>129,790</u>
NET BOOK VALUE	
At 31 March 2016	<u>11,223</u>
At 31 March 2015	<u>31,592</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. ULTIMATE PARENT COMPANY

Mayhew Holdings Limited is regarded by the directors as being the company's ultimate parent company.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
C Mayhew		
Balance outstanding at start of year	-	-
Amounts advanced	332,497	-
Amounts repaid	(131,397)	-
Balance outstanding at end of year	<u>201,100</u>	<u>-</u>
Mrs L Mayhew		
Balance outstanding at start of year	-	-
Amounts advanced	328,800	-
Amounts repaid	(131,397)	-
Balance outstanding at end of year	<u>197,403</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.