

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2008**

**for**

**Mayhew Estates (East Grinstead) Limited**

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**Mayhew Estates (East Grinstead) Limited**

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for the Year Ended 31 March 2008**

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**Mayhew Estates (East Grinstead) Limited**

**Company Information  
for the Year Ended 31 March 2008**

**DIRECTORS:** C Mayhew  
Mrs L Mayhew

**SECRETARY:** Mrs L Mayhew

**REGISTERED OFFICE:** 117 London Road  
East Grinstead  
West Sussex  
RH19 1EQ

**REGISTERED NUMBER:** 5751537

**ACCOUNTANTS:** Alexandra Durrant chartered accountants  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

**Mayhew Estates (East Grinstead) Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	22,702	19,722
<b>CURRENT ASSETS</b>			
Debtors		20,343	20,366
Cash at bank		102,304	50,908
		<u>122,647</u>	<u>71,274</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>45,538</u>	<u>30,834</u>
<b>NET CURRENT ASSETS</b>		<u>77,109</u>	<u>40,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>99,811</u>	<u>60,162</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>41,245</u>	<u>110,545</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>58,566</u></u>	<u><u>(50,383)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>58,564</u>	<u>(50,385)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>58,566</u></u>	<u><u>(50,383)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Mayhew Estates (East Grinstead) Limited**

**Abbreviated Balance Sheet  
31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/1/09 and were signed on its behalf by:

  
.....  
Mrs L Mayhew - Director

The notes form part of these abbreviated accounts

# Mayhew Estates (East Grinstead) Limited

## Notes to the Abbreviated Accounts

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents sales commission and management fees from the letting of rental properties.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	24,279
Additions	9,434
	<hr/>
At 31 March 2008	33,713
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	4,557
Charge for year	6,454
	<hr/>
At 31 March 2008	11,011
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	22,702
	<hr/>
At 31 March 2007	19,722
	<hr/>

## **Mayhew Estates (East Grinstead) Limited**

### **Notes to the Abbreviated Accounts**

#### **3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

#### **4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Mayhew Holdings Limited which owns 100% of the share capital of Mayhew Estates (East Grinstead) Limited.

#### **5. CONTROL**

The company is controlled on a day to day basis by the directors Chris Mayhew and Lisa Mayhew who are also directors and shareholders of Mayhew Holdings Limited.

**Mayhew Estates (East Grinstead) Limited**

**Report of the Accountants to the Directors of  
Mayhew Estates (East Grinstead) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Alexandra Durrant chartered accountants  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

Date: .....

29 January 2009