

REGISTERED NUMBER: 05751299 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CASTLE LODGE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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CASTLE LODGE DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

H J Boswell
Mrs M J Boswell

SECRETARY:

Mrs M J Boswell

REGISTERED OFFICE:

103 Newland Road
Worthing
West Sussex
BN11 1LB

REGISTERED NUMBER:

05751299 (England and Wales)

ACCOUNTANTS:

Galloways Accounting (Hove) Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

CASTLE LODGE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05751299)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		66,414		70,952
CURRENT ASSETS					
Debtors	5	116,981		76,567	
Cash at bank		<u>1,313</u>		<u>8,256</u>	
		118,294		84,823	
CREDITORS					
Amounts falling due within one year	6	<u>62,406</u>		<u>16,613</u>	
NET CURRENT ASSETS			<u>55,888</u>		<u>68,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			122,302		139,162
CREDITORS					
Amounts falling due after more than one year	7		(5,633)		(8,233)
PROVISIONS FOR LIABILITIES	8		<u>(1,023)</u>		<u>(1,275)</u>
NET ASSETS			<u>115,646</u>		<u>129,654</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>115,643</u>		<u>129,651</u>
SHAREHOLDERS' FUNDS			<u>115,646</u>		<u>129,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CASTLE LODGE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05751299)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

H J Boswell - Director

Mrs M J Boswell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Castle Lodge Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>113,121</u>	<u>58,110</u>	<u>1,753</u>	<u>172,984</u>
DEPRECIATION				
At 1 April 2022	48,881	51,723	1,428	102,032
Charge for year	<u>3,212</u>	<u>1,277</u>	<u>49</u>	<u>4,538</u>
At 31 March 2023	<u>52,093</u>	<u>53,000</u>	<u>1,477</u>	<u>106,570</u>
NET BOOK VALUE				
At 31 March 2023	<u>61,028</u>	<u>5,110</u>	<u>276</u>	<u>66,414</u>
At 31 March 2022	<u>64,240</u>	<u>6,387</u>	<u>325</u>	<u>70,952</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	43,065	1,057
Other debtors re EIS	-	2,333
Other debtors re Eden tree	(4,010)	(3,304)
Other Debtors re Boswell Park	77,174	43,076
Directors' current accounts	-	33,018
Prepayments	<u>752</u>	<u>387</u>
	<u>116,981</u>	<u>76,567</u>

Other Debtors are inter-company loans subject to interest charges.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	2,600	2,600
Trade creditors	1,891	1,310
Tax	9,547	7,808
Proposed dividends	2,000	2,000
Other creditors	3,552	1,573
Directors' current accounts	588	-
Deferred income	40,314	-
Accrued expenses	<u>1,914</u>	<u>1,322</u>
	<u>62,406</u>	<u>16,613</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	2,600	2,600
Bank loans - 2-5 years	<u>3,033</u>	<u>5,633</u>
	<u>5,633</u>	<u>8,233</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax		
Deferred Tax Brought Forward	1,275	1,492
Deferred Tax Provision Release	(252)	(217)
	<u>1,023</u>	<u>1,275</u>
		Deferred tax
		£
Balance at 1 April 2022		1,275
Provided during year		(252)
Accelerated Capital Allowances		
Balance at 31 March 2023		<u>1,023</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
H J Boswell and Mrs M J Boswell		
Balance outstanding at start of year	33,019	(2,382)
Amounts advanced	24,560	61,867
Amounts repaid	(58,167)	(26,466)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(588)</u>	<u>33,019</u>

10. RELATED PARTY DISCLOSURES

During the year the company paid rent to the Directors of £6,500 for the land the site occupies (2022 £6,500).

11. ULTIMATE CONTROLLING PARTY

The company is under the joint control of its directors. Together they own 66.660% of the allotted voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.