

REGISTERED NUMBER: 05751299 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

FOR

CASTLE LODGE DEVELOPMENTS LIMITED

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for the Year Ended 31st March 2020**

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CASTLE LODGE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2020

DIRECTORS: H J Boswell
Mrs M J Boswell

SECRETARY: Mrs M J Boswell

REGISTERED OFFICE: 103 Newland Road
Worthing
West Sussex
BN11 1LB

REGISTERED NUMBER: 05751299 (England and Wales)

ACCOUNTANTS: Dalewood Limited
103 Newland Road
Worthing
West Sussex
BN11 1LB

CASTLE LODGE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05751299)

ABRIDGED BALANCE SHEET
31st March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		80,970		84,785
CURRENT ASSETS					
Debtors		18,792		251,904	
Cash at bank		<u>861</u>		<u>688</u>	
		19,653		252,592	
CREDITORS					
Amounts falling due within one year		<u>16,860</u>		<u>253,096</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,793</u>		<u>(504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,763		84,281
PROVISIONS FOR LIABILITIES	5		<u>1,860</u>		<u>1,873</u>
NET ASSETS			<u><u>81,903</u></u>		<u><u>82,408</u></u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>81,900</u>		<u>82,405</u>
SHAREHOLDERS' FUNDS			<u><u>81,903</u></u>		<u><u>82,408</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th October 2020 and were signed on its behalf by:

H J Boswell - Director

Mrs M J Boswell - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2020**

1. STATUTORY INFORMATION

Castle Lodge Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2020**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2019	169,970
Additions	<u>2,500</u>
At 31st March 2020	<u>172,470</u>
DEPRECIATION	
At 1st April 2019	85,185
Charge for year	<u>6,315</u>
At 31st March 2020	<u>91,500</u>
NET BOOK VALUE	
At 31st March 2020	<u>80,970</u>
At 31st March 2019	<u>84,785</u>

5. PROVISIONS FOR LIABILITIES

	31.3.20 £	31.3.19 £
Deferred tax		
Deferred Tax Brought Forward	1,873	2,336
Deferred Tax Provision Release	<u>(13)</u>	<u>(463)</u>
	<u>1,860</u>	<u>1,873</u>
		Deferred tax
		£
Balance at 1st April 2019		1,873
Accelerated Capital Allowances		<u>(13)</u>
Balance at 31st March 2020		<u>1,860</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,000 (2019 - £6,000) were paid to the directors .

During the year the company paid Rent to the Directors of £6,500 for the land the site occupies (2019 £6,500).

7. ULTIMATE CONTROLLING PARTY

The company is under the joint control of its directors. Together they own 66.660% of the allotted voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.