

Pursuant to Rule 4.26(3) of the Insolvency Rules 1986

R4.26(3)

The Registrar of Companies
Liquidation Section
Room 1.03
Companies House
DX 33050 Cardiff

For official use

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Company Number**05750853**


Name of Company

PRINT 88 LIMITED

I, P Titherington, Official Receiver and Provisional Liquidator, of 21 Bloomsbury Street, London, WC1B 3SS enclose a copy of the Order appointing me as Provisional Liquidator made against the company on 19 December 2006 for filing on the company's file.

Date 15 January 2007

 P Titherington
Official Receiver and Provisional Liquidator

For Official Use	
Liquidation Section	Post Room
	
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COMPANIES HOUSE	

IN THE HIGH COURT OF JUSTICE

No. 10108 of 2006

CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE BRIGGS

TUESDAY THE 19th DAY OF DECEMBER 2006

IN THE MATTER OF PRINT 88 LIMITED

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON THE APPLICATION of the Secretary of State for Trade and Industry ("the Secretary of State"), whose address for service is the Treasury Solicitor, One Kemble Street, London WC2B 4TS, the petitioner named in the petition presented to the court on the 14th day of December 2006 ("the Petition");

AND UPON HEARING Counsel for the Secretary of State

AND UPON HEARING the Deputy Official Receiver in person

AND UPON READING the Petition to wind-up Print 88 Limited ("the Company")

AND UPON READING the Affidavit of **David John Hill** and upon reading the Affidavit of **Irshard Mohammed** both sworn on 14th December 2006.

AND UPON the court being satisfied that the EC Regulation does not apply

IT IS ORDERED THAT one of the Official Receivers attached to the Court be and is hereby appointed as provisional liquidator of the Company ("the Provisional Liquidator") until the conclusion of the hearing of the said Petition or further Order.

FRIDAY

AND IT IS ORDERED that the functions of the Provisional Liquidator extend, *inter alia*, to the following acts, that is to say:

- (1) To enter upon the Company's present or former premises and, for the avoidance of doubt, *any other premises held out and/or utilised by the Company as a registered office and/or as a trading address*, and to take possession, collect in and protect the assets of the Company including any third party or trust monies, or any assets in the possession of or under the control of the Company in this country or abroad, such assets not to be distributed or parted with until further Order except pursuant to the functions and powers hereby conferred.
- (2) To take possession of and secure the books and records of the Company including the accounting and statutory records.
- (3) To investigate the affairs of the Company insofar as it is necessary to protect the assets of the Company including any third party or trust monies or assets in the possession of or under the control of the Company.
- (4) To investigate insofar as it is considered necessary (with a view to tracing and protecting the assets of the Company) any transactions entered into by the Company and/or any dispositions made by the Company which may have resulted in and/or involved the dissipation and/or reduction in value of all or any of the Company's assets or which in the event that a winding-up Order is made may be avoidable and/or recoverable pursuant to the provisions of the Insolvency Act 1986.
- (5) Without prejudice to the generality of the foregoing, to commence such action in this country or abroad for the protection and/or for the recovery of documents or assets as may be required and to seek such interlocutory relief therein as he shall think fit for the purposes set out in paragraphs 1 to 4 above.
- (6) Insofar as any part of the property or assets of the Company are held to be trust property then the Provisional Liquidator shall be at liberty to apply to the Court for directions as to the payment and retention of sums by way of remuneration, *disbursements and expenses including his expenses in connection with his administration of the trusts affecting the property.*

AND IT IS FURTHER ORDERED that the Provisional Liquidator is to have the following powers:

- (a) To be at liberty to retain and pay or dismiss employees at his discretion;
- (b) To terminate or continue on behalf of the Company any lease, tenancy or agreement for tenancy that the Company has entered into;
- (c) To be at liberty to terminate, complete or perfect as advised any contracts or transactions relating to the business of the Company or involving transactions relating to assets of the Company including any clients and trust monies in the possession of or under the control of the Company;
- (d) To change the registered office of the Company;
- (e) To engage all such solicitors, other agents and specialists as may be necessary to assist him in the carrying out of his duties and the exercise of his powers under this Order;
- (f) To retain and operate the existing bank accounts of the Company and to open and operate new accounts with liberty to pay from these accounts any necessary expenses incurred on behalf of the Company in carrying out his powers and duties under this Order, any balance exceeding immediate requirements to earn interest with such banks on deposit accounts;
- (g) To continue to operate, close, redirect, or to otherwise control the Company's sites on the Internet, World Wide Web or other electronic media or systems as may be necessary;
- (h) To seize and remove all desktop computers (PCs), computer servers, laptops and other computer devices containing a "hard drive" (hereinafter referred to collectively as "computers") and other data storage devices (including other hard

drives not in a computer, diskettes and CD/DVDs) and other peripheral media and their devices (such as zip disks and tape backups) located at the business address or otherwise shown to be owned or used or to have been owned or used by the Company.

AND IT IS FURTHER ORDERED THAT where any person has in his possession or control any property, books, papers or records to which the Company appears to be entitled, that person shall forthwith pay, deliver, convey, surrender or transfer the property, books, papers or records upon request to the Provisional Liquidator.

AND IT IS FURTHER ORDERED that the costs of this application be costs in the Petition.

AND IT IS FURTHER ORDERED that the Company be at liberty to apply to the Court to vary or discharge this Order on 2 days' prior written notice given to the Official Receiver and the Petitioner's solicitor.

AND IT IS FURTHER ORDERED that the Provisional Liquidator do have general liberty to apply for such further directions or Orders as may in his opinion be necessary or appropriate.

AND IT IS FURTHER ORDERED that notice of this Order be given to the Company forthwith.

NOTICE TO THE OFFICERS OF THE COMPANY

You are required by Section 235 of the Insolvency Act 1986 to give the Provisional Liquidator all information as he may reasonably require relating to the Company's property and affairs and to attend upon him at such times as he may reasonably require.

No. 10108 of 2006

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE BRIGGS

19TH DECEMBER 2006

IN THE MATTER OF PRINT 88 LIMITED

AND IN THE MATTER OF THE
INSOLVENCY ACT 1986

ORDER

THE COURT SENT THIS ORDER + SEALED COPIES TO THE FOLLOWING:-

The Treasury Solicitor
One Kemble Street
London WC2B 4TS

Ref: LT6/3184E/DMJ/4E
Tel: 020 7210 4538
Fax: 020 7210 3143

Solicitors for the petitioner

ENTERED: AS POOLEY: PROSECUTOR: 20/12/06: 6258