

**Registered Number 05750819**

**SOUTHDOWNS LETTING AND MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	2,400	3,600
Tangible assets	3	4,480	5,550
		<u>6,880</u>	<u>9,150</u>
<b>Current assets</b>			
Debtors		43,138	-
Cash at bank and in hand		262,140	273,037
		<u>305,278</u>	<u>273,037</u>
<b>Creditors: amounts falling due within one year</b>		<u>(263,909)</u>	<u>(273,424)</u>
<b>Net current assets (liabilities)</b>		<u>41,369</u>	<u>(387)</u>
<b>Total assets less current liabilities</b>		<u>48,249</u>	<u>8,763</u>
<b>Total net assets (liabilities)</b>		<u>48,249</u>	<u>8,763</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		47,249	7,763
<b>Shareholders' funds</b>		<u>48,249</u>	<u>8,763</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2014

And signed on their behalf by:

**P Clarke, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts, excluding value added tax, derived from its principal activities wholly undertaken in the UK during the year.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates on a Straight Line basis are as follows:

Plant & Equipment - 25%

Fixtures & Fittings - 25%

Motor Vehicles - 25%

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	14,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>14,000</u>
<b>Amortisation</b>	
At 1 June 2013	10,400
Charge for the year	1,200
On disposals	-
At 31 May 2014	<u>11,600</u>
<b>Net book values</b>	
At 31 May 2014	<u>2,400</u>
At 31 May 2013	<u>3,600</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	10,984

Additions	424
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>11,408</u>
<b>Depreciation</b>	
At 1 June 2013	5,434
Charge for the year	1,494
On disposals	-
At 31 May 2014	<u>6,928</u>
<b>Net book values</b>	
At 31 May 2014	<u>4,480</u>
At 31 May 2013	<u>5,550</u>

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