

Abridged Accounts
for the year ended 30 June 2019
for
WATCHBATTERY (UK) LIMITED

WATCHBATTERY (UK) LIMITED
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For the year ended 30 June 2019

Statement of Financial Position

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WATCHBATTERY (UK) LIMITED
Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	3	-	76
		<u>-</u>	<u>76</u>
Current assets			
Stocks		84,444	80,158
Debtors: amounts falling due within one year		3,245	9,267
Cash at bank and in hand		28,545	32,301
		<u>116,234</u>	<u>121,726</u>
Creditors: amount falling due within one year		<u>(27,776)</u>	<u>(33,818)</u>
Net current assets		<u>88,458</u>	<u>87,908</u>
Total assets less current liabilities		<u>88,458</u>	<u>87,984</u>
Net assets		<u>88,458</u>	<u>87,984</u>
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		88,452	87,978
Shareholders funds		<u>88,458</u>	<u>87,984</u>

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Andrew John Fish
Director

Date approved by the board: 13 August 2019

WATCHBATTERY (UK) LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 June 2019

General Information

WatchBattery (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 05750235, registration address Hyde View House, The Hyde, Purton, Wiltshire, SN5 4EA.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33% Straight Line
Fixtures and Fittings	33% Straight Line
Computer Equipment	33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the statement of financial position rather than as part of the company's issued share capital.

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 July 2018	75,000	75,000
Additions	-	-
Disposals	-	-
At 30 June 2019	75,000	75,000
Amortisation		
At 01 July 2018	75,000	75,000
Charge for year	-	-
On disposals	-	-
At 30 June 2019	75,000	75,000
Net book values		
At 30 June 2019	-	-
At 30 June 2018	-	-

3. Tangible fixed assets

Cost	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 July 2018	225	290	4,264	4,779
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2019	225	290	4,264	4,779
Depreciation				
At 01 July 2018	225	290	4,188	4,703
Charge for year	-	-	76	76
On disposals	-	-	-	-
At 30 June 2019	225	290	4,264	4,779
Net book values				
Closing balance as at 30 June 2019	-	-	-	-
Opening balance as at 01 July 2018	-	-	76	76

4. Share Capital

Allotted	2019	2018
	£	£
2 A Ordinary shares of £1.00 each	2	2
5 B Ordinary shares of £1.00 each	5	5
	7	7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.