

Company Registration No. 05748897 (England and Wales)

ORIENT ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ORIENT ESTATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ORIENT ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,195,000		1,278,967
Current assets					
Debtors		3,685		5,233	
Cash at bank and in hand		36,714		43,705	
		<u>40,399</u>		<u>48,938</u>	
Creditors: amounts falling due within one year		<u>(168,270)</u>		<u>(158,923)</u>	
Net current liabilities			(127,871)		(109,985)
Total assets less current liabilities			<u>2,067,129</u>		<u>1,168,982</u>
Creditors: amounts falling due after more than one year	3		(499,291)		(587,367)
			<u>1,567,838</u>		<u>581,615</u>
Capital and reserves					
Called up share capital	4		920		940
Revaluation reserve			916,033		-
Other reserves			20		-
Profit and loss account			<u>650,865</u>		<u>580,675</u>
Shareholders' funds			<u>1,567,838</u>		<u>581,615</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2016

Mrs Nicolette King
Director

Mr Keith Child
Director

Company Registration No. 05748897

ORIENT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 April 2015	1,278,967
Revaluation	916,033
	<hr/>
At 31 March 2016	2,195,000
	<hr/>
At 31 March 2015	1,278,967
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ORIENT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	247,790
<u> </u>	<u> </u>

4	Share capital	2016	2015
		£	£

Allotted, called up and fully paid

920 Ordinary Shares of £1 each

920	940
<u> </u>	<u> </u>

During the Year Orient Estates Limited was bound by shareholder agreement to redeem 20 Ordinary £1.00 shares at fair market value of £10,628.11

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.