



REGISTERED NUMBER 5748512 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2008  
FOR  
AVANTECH DISTRIBUTION LIMITED**

TUESDAY



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07/10/2008

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COMPANIES HOUSE

**AVANTECH DISTRIBUTION LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,586		2,353
<b>CURRENT ASSETS</b>					
Stocks		15,159		11,050	
Debtors		89,002		3,166	
Cash at bank		11,013		850	
		<u>115,174</u>		<u>15,066</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>163,111</u>		<u>29,258</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(47,937)</u>		<u>(14,192)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(46,351)</u>		<u>(11,839)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(46,352)</u>		<u>(11,840)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(46,351)</u>		<u>(11,839)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

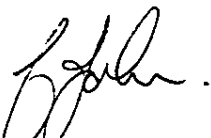
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15th August 2008 and were signed by



G C Johnson - Director

The notes form part of these abbreviated accounts

## AVANTECH DISTRIBUTION LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31ST MARCH 2008

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The company is reliant on the support of the Director who has indicated that this support will continue and is of the opinion that the going concern basis is appropriate for the company. The financial statements have therefore been prepared on this basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2007 and 31st March 2008	3,188
<b>DEPRECIATION</b>	
At 1st April 2007	835
Charge for year	767
At 31st March 2008	1,602
<b>NET BOOK VALUE</b>	
At 31st March 2008	1,586
At 31st March 2007	2,353

**AVANTECH DISTRIBUTION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31ST MARCH 2008**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 08 £	31 3 07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
1	Ordinary	£1	<u>1</u>	<u>1</u>