

Financial Statements of
Minto Transport U K Limited
for the Period Ended 31st March 2007
Company Registration Number 5748413



Minto Transport U K Limited
BALANCE SHEET as at 31st March 2007

	Notes	2007 £
FIXED ASSETS		
Tangible Assets	4	0
CURRENT ASSETS		
Debtors		0
Bank		34
Cash		0
		<hr/> 34
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		0
Accruals		0
Corporation Tax		0
Inland Revenue		0
		<hr/> 0
NET CURRENT ASSETS		34
TOTAL ASSETS LESS CURRENT LIABILITIES		34
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Loan		32
		<hr/> 32
NET ASSETS		<hr/> 2
CAPITAL AND RESERVES		
Called up share capital	5	1
Retained Profit	6	1
SHAREHOLDERS FUNDS		<hr/> 2

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

Minto Transport U K Limited

BALANCE SHEET as at 31st March 2007 - Continued

The director has

- a) taken advantage of the companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged its responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- d) Acknowledged its responsibility for preparing accounts which give a true and fair view of the company and of its profit or loss (whichever is applicable) for the year then ended in accordance with the requirements of section 226 of the Companies Act and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to this company
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in its opinion the company is entitled to those exemptions on the basis that it qualifies as a small company



Axholme Directors Limited

Approved by the board on the 24th January 2008

Minto Transport U K Limited

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2007

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

c Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

d Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

The company did not trade during the period.

Minto Transport U K Limited

3 Net profit

2007

This is stated after charging

Depreciation of owned assets	0
Depreciation of assets on hire purchase	0
Directors remuneration	0

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	0	0
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31 03 2007	0	0	0	0
NET BOOK VALUE 20 03 2006	0	0	0	0

5 Share Capital

2007

Authorised Ordinary shares of £1 each	10000
Alotted called up and fully paid Ordinary shares of £1 each	1

6 Profit and loss account

2007

At beginning of year	0
Retained Profit	1
At end of year	1

Minto Transport U K Limited

Director's Certificate

We hereby approve the accounts for the period ended 31st March 2007 for their submission to the Inspector of Taxes and Companies House

We confirm that we have made available all the records and information necessary for their production


Axholme Directors Limited

Accountant's Certificate

We have prepared the accounts for the period ended 31st March 2007 from the books records and explanations of the above client and confirm they are in accordance therewith

Drummond & Co.
Drummond & Co