

RV Extra Care Limited

**(formerly RV Care Somerset
Limited)**

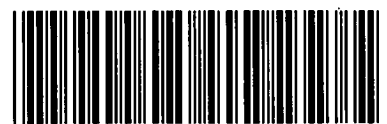
Report and Financial Statements

Year Ended

31 March 2017

Company Number 5747558

SATURDAY



A6KFNZPC

A08

02/12/2017

#281

COMPANIES HOUSE

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Report and financial statements
for the year ended 31 March 2017

Contents

Page:

1	Report of the directors
2	Statement of directors' responsibilities
3	Independent auditor's report
5	Statement of comprehensive income
6	Balance sheet
7	Statements of changes in equity
8	Notes forming part of the financial statements

Directors

N Welby
N Donaldson
D Thomas

Secretary and registered office

S Rees, 1st Floor Brunswick House, Regent Park, 299 Kingston Road, Leatherhead, Surrey, KT22 7LU

Company number

5747558

Auditors

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, West Sussex, RH6 0PA

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Report of the directors
for the year ended 31 March 2017

Principal activity

In February 2013 the company transferred its assets to the immediate parent company, RV Care Limited, in order to continue providing domiciliary care from one company and multiple locations. The company is no longer actively trading.

Name change

The company changed its name to RV Extra Care Limited during the year.

Results and Dividends

The statement of comprehensive income is set out on page 5 and shows the result for the year. Dividends of £123,580 were paid to the shareholders on 31 March 2017 (2016 - £Nil).

Directors

The directors of the company throughout the year were:

N Welby
N Donaldson
D Thomas (appointed 24 August 2016)

Auditors

All of the directors as at the date of this report have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the company's auditor is unaware.

In preparing this directors' report advantage has been taken of the small companies' exemption.

Approval

On behalf of the Board


Neil Donaldson

Director

Date 28th Sept 2017

RV Extra Care Limited (formerly RV Care Somerset Limited)

Statement of directors' responsibilities

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of that company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RV Extra Care Limited (formerly RV Care Somerset Limited)

Independent auditor's report

Independent auditor's report to the members of RV Extra Care Limited (formerly RV Care Somerset Limited)

We have audited the financial statements of RV Extra Care Limited for the year ended 31 March 2017 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, The Financial Reporting Standard Applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with the applicable legal requirements.

**RV Extra Care Limited
(formerly RV Care Somerset Limited)**

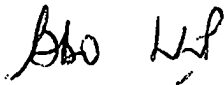
Independent auditor's report (*continued*)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained during the course of the audit we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



John Everingham (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
United Kingdom

Date 29 September 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Statement of comprehensive income
for the year ended 31 March 2017

	Note	2017 £	2016 £
Administrative expenses		-	(707)
Operating loss	3	-	(707)
Interest payable and similar charges		-	-
Loss on ordinary activities before taxation		-	(707)
Taxation on loss on ordinary activities		-	-
Loss and total comprehensive loss for the financial year		-	(707)

The notes on pages 8 to 11 form part of these financial statements.

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Balance sheet
at 31 March 2017

Company number 5747558	Note	2017 £	2016 £
Current assets			
Debtors	5	2	123,582
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		-	123,580
		<hr/>	<hr/>
		2	123,582
		<hr/>	<hr/>

The financial statements were approved by the board of directors and authorised for issue on 28th Sep 2017



N Donaldson
Director

The notes on pages 8 to 11 form part of these financial statements

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Statement of changes in equity
For the year ended 31 March 2017

	Share capital £	Profit and loss account £	Total equity £
1 April 2016	2	123,580	123,582
Comprehensive income for the year			
Loss for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive loss for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Contributions by and distributions to owners			
Dividends	-	(123,580)	(123,580)
	<hr/>	<hr/>	<hr/>
Total contributions by and distributions to owners	-	(123,580)	(123,580)
	<hr/>	<hr/>	<hr/>
31 March 2017	2	-	2
	<hr/>	<hr/>	<hr/>
	Share capital £	Profit and loss account £	Total equity £
1 April 2015	2	124,287	124,289
Comprehensive income for the year			
Loss for the year	-	(707)	(707)
	<hr/>	<hr/>	<hr/>
Total comprehensive loss for the year	-	(707)	(707)
	<hr/>	<hr/>	<hr/>
31 March 2016	2	123,580	123,582
	<hr/>	<hr/>	<hr/>

The notes on pages 8 to 11 form part of these financial statements.

RV Extra Care Limited (formerly RV Care Somerset Limited)

**Notes forming part of the financial statements
for the year ended 31 March 2017**

1 Accounting policies

RV Extra Care Limited is a private company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the company's operations and its principal activities are set out in the directors report.

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

FRS 102 reduced disclosure exemptions

In preparing the separate financial statements of the company, advantage has been taken of the following disclosure exemptions available in FRS 102 to subsidiary undertakings where the parent undertaking prepares publicly available consolidated accounts:

- No cash flow statement has been presented for the company;
- Disclosures in respect of the company's financial instruments have not been presented as equivalent disclosures have been provided in respect of the group as a whole in the parent undertakings group accounts;
- No disclosure has been given for the aggregate remuneration of the key management personnel of the company as their remuneration is included in the totals for the group as a whole; and
- Under FRS 102 the company is also not required to disclose details of transactions entered into with fellow group members.

The following principal accounting policies have been applied:

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Notes forming part of the financial statements (continued)
for the year ended 31 March 2017

1 Accounting policies (continued)

Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company's subsidiaries operate and generate taxable income.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met;

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax.

Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Reserves

The Group and Company's reserves are as follows:

- Called up share capital reserve represents the nominal value of the shares issued.
- Profit and loss account represents cumulative profits or losses, net of dividends paid and other adjustments.

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Notes forming part of the financial statements
for the year ended 31 March 2017 (*continued*)

2 Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have made the following judgements:

- Assess the recoverability of amounts used by group undertakings by assessing the underlying financial performance and future performance of these entities.

3 Operating loss

Auditor's fees were paid by RV Services Limited, another group undertaking, in the year and the preceding period. The directors received no emoluments in respect of their services to the company. The company has no employees other than the directors.

4 Taxation on loss on ordinary activities

	2017 £	2016 £
<i>UK Corporation tax</i>		
UK corporation tax on prior years	-	-
	<hr/>	<hr/>
Total current tax	-	-
	<hr/>	<hr/>
<i>Deferred tax</i>		
Origination and reversal of timing differences	-	-
	<hr/>	<hr/>
Taxation on ordinary activities	-	-
	<hr/>	<hr/>

The tax assessed for the year is different from the standard rate of corporation tax in the UK applied to profit before tax. The differences are explained below:

	2017 £	2016 £
Loss on ordinary activities before tax	-	(707)
	<hr/>	<hr/>
Loss on ordinary activities at the standard rate of corporation tax in the UK of 20% (2016 - 20%)	-	(141)
Effect of: Group relief	-	141
	<hr/>	<hr/>
Current tax charge for the year	-	-
	<hr/>	<hr/>

RV Extra Care Limited
(formerly RV Care Somerset Limited)

Notes forming part of the financial statements
for the year ended 31 March 2017 *(continued)*

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	2	123,582
	<u>2</u>	<u>123,582</u>

All amounts shown under debtors fall due for payment within one year.

6 Share capital

	Allotted, called up and fully paid 2017 £	2016 £
1 'A' Ordinary share of £1 each	1	1
1 'B' Ordinary share of £1 each	1	1
	<u>2</u>	<u>2</u>

7 Dividend

	2017 £	2016 £
Ordinary shares		
Final paid of £61,790 per share	123,580	-
	<u>123,580</u>	<u>-</u>

8 Immediate and ultimate parent company

The immediate parent undertaking of the company is RV Care Limited, a company incorporated in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Romac Investments Limited, incorporated in The Isle of Man. The smallest group in which they are consolidated is that headed by Retirement Villages Group Limited, incorporated in England and Wales. The consolidated accounts are available to the public and may be obtained from 1st Floor Brunswick House, Regent Park, 297-299 Kingston Rd, Leatherhead, Surrey, KT22 7LU.

The ultimate parent undertaking is Romac Investments Limited, a company incorporated in the Isle of Man and no party is considered to have a controlling interest.