

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 05747417

Company name in full Severn Crossing Developments Ltd

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

### 3 Liquidator's address

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street  
Queensway

Post town Birmingham

County/Region West Midlands

Postcode B3 3HN

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street  
Queensway

Post town Birmingham

County/Region West Midlands

Postcode B3 3HN

Country United Kingdom

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

1

<sup>d</sup>

6

<sup>m</sup>

0

<sup>m</sup>

9

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Louise Bennett

Company name Teneo Financial Advisory Limited

Address 156 Great Charles Street

Queensway

Birmingham

Post town West Midlands

County/Region

Postcode B 3 3 H N

Country United Kingdom

DX

Telephone +44 (0) 20 8052 2374



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**SEVERN CROSSING DEVELOPMENTS LTD (CRN: 05747417)  
BEACHLEY (TWYFORD) LIMITED (CRN: 06950127)  
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Companies")**

**Teneo Restructuring Limited  
156 Great Charles Street  
Queensway  
Birmingham  
B3 3HN**

**FINAL ACCOUNTS PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES)  
RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED)  
("the Act")**

16 September 2022

**Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 28 September 2021. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.**

**For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.**

**This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**



**S. R. Browne and I. H. Dean  
Teneo Financial Advisory Limited  
156 Great Charles Street  
Queensway  
Birmingham  
West Midlands  
B3 3HN**

**Tel: +44 (0) 20 8052 2374**

## 1. SUMMARY OF EVENTS

Key Messages	Commentary
<b>Important notice re: Liquidators' contact details</b>	Teneo Restructuring Limited changed its name to Teneo Financial Advisory Limited ("Teneo"), on 21 December 2021. Our Teneo contact details are provided on the cover page.
<b>Conduct of the liquidations</b>	<p>The matters completed during the liquidations include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidations and obtaining clearances/searches from HM Land Registry ("HMLR") and the Pension Tracing Service. In addition, six monthly case reviews have also been carried out.</p> <p>The Liquidators also liaised with the Companies and HM Revenue &amp; Customs ("HMRC") with regard to the submission of outstanding tax returns and the finalisation of all tax matters.</p> <p>Corporation tax, VAT and PAYE/NIC clearances were obtained from HMRC on 2 August 2022.</p> <p>There have been no receipts or payments in any of the Companies. All costs, including our remuneration, have been met by Mabey Holdings Limited, another group company.</p> <p>No creditors' claims were notified to the Liquidators in respect of any of the Companies.</p>
<b>Costs of the liquidations</b>	We have been paid £72,762.18 in total excluding expenses, disbursements and VAT. Please see sections 2.2 to 2.3 for further details.
<b>Distributions to the members</b>	<p><b><u>Severn Crossing Developments Ltd</u></b> A total of £3 was distributed by set-off to the member. Please see section 2.1 for further details.</p> <p><b><u>Beachley (Twyford) Limited</u></b> A total of £1 was distributed by set-off to the member. Please see section 2.1 for further details.</p>

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## 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND COSTS

All costs have been met by Mabey Holdings Limited, another group company.

### 2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced at Appendix 1.

### 2.2 Liquidators' Remuneration

The basis of our remuneration was fixed on a time costs basis by the members of the respective Companies on 28 September 2021 however, as there were no funds in the estates, our fees were met by Mabey Holdings Limited, another group company, and have been billed as part of a wider legal entity rationalisation project by agreement with Mabey Holdings Limited.

We have been paid £72,762.18 in total excluding expenses, disbursements and VAT.

### 2.3 Liquidators' Expenses (including disbursements)

Expenses are divided into those that do not need advance approval before they are charged (category 1 expenses) and those that do (category 2 expenses).

Category 1 expenses: These are payments made by us direct to third parties and for which no approval is required.

Category 2 expenses: Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

#### Summary of Expenses (including disbursements) incurred during the report period and the period of the liquidations

##### Category 1 Expenses

No third party expenses were incurred in the report period or during the period of the liquidations.

Details of all expenses (including disbursements) incurred during the report period and the period of the liquidations are given below, and from which it can be seen that we have recovered our expenses in full. All expenses have been met by Mabey Holdings Limited.

£ (net)	Incurred in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	716.04	716.04	-
Liquidators' statutory insurance bond	230.00	230.00	-
HMLR Search fees	88.00	88.00	-
<b>Total expenses</b>	<b>1,034.04</b>	<b>1,034.04</b>	<b>Nil</b>

**Category 2 Expenses**

No Category 2 expenses were incurred in the report period or during the period of the liquidations.

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### **3. INFORMATION FOR THE MEMBERS**

#### **3.1 Members' right to request further information**

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### **3.2 Members' right to challenge Remuneration and/or Expenses**

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download at [R3 | Technical Library | England & Wales | Guidance | Fees](#)

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192953 and its registered office at 5th Floor, 6 More London Place, London, SE1 2DA, United Kingdom.



**Severn Crossing Developments Ltd**

**Joint Liquidators' final receipts and payments account for the period from 28 September 2021 to 16 September 2022**

£	Declaration of Solvency values	Notes	28 September 2021 to 16 September 2022
<b>Receipts</b>			
Intercompany receivable from Mabey Property Limited	3	1	-
<b>Total receipts</b>	<b>3</b>		<b>Nil</b>
<b>Payments</b>			
	-		-
<b>Total payments</b>	<b>Nil</b>		<b>Nil</b>
<b>Balance</b>	<b>3</b>		<b>Nil</b>

**Notes**

1. A first and final distribution by set-off was made to the member, Mabey Property Limited (in Members' Voluntary Liquidation) on 26 August 2022. A total of £3 was distributed in respect of the intercompany receivable balance due to Severn Crossing Developments Ltd from Mabey Property Limited (in Liquidation), which equates to a rate of £1 per Ordinary £1 share.

**Beachley (Twyford) Limited**

**Joint Liquidators' final receipts and payments account for the period from 28 September 2021 to 16 September 2022**

£	Declaration of Solvency values	Notes	28 September 2021 to 16 September 2022
<b>Receipts</b>			
Intercompany receivable from Mabey Property Limited	1	1	-
<b>Total receipts</b>	<b>1</b>		<b>Nil</b>
<b>Payments</b>			
	-		-
<b>Total payments</b>	<b>Nil</b>		<b>Nil</b>
<b>Balance</b>	<b>1</b>		<b>Nil</b>

**Notes**

1. A first and final distribution by set-off was made to the member, Mabey Property Limited (in Members' Voluntary Liquidation) on 26 August 2022. A total of £1 was distributed in respect of the intercompany receivable balance due to Beachley (Twyford) Limited from Mabey Property Limited (in Liquidation), which equates to a rate of £1 per Ordinary £1 share.