

**LED ECO LIGHTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**LED Eco Lights Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**LED Eco Lights Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 05747226

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		21,285		28,500
Investments	<b>6</b>		6,000		6,000
			27,285		34,500
<b>CURRENT ASSETS</b>					
Stocks		817,648		731,157	
Debtors	<b>7</b>	588,968		442,114	
Cash at bank and in hand		93,645		132,673	
		1,500,261		1,305,944	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(261,994 )		(253,484 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,238,267		1,052,460
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,265,552		1,086,960
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>	(323,222 )		(145,833 )	
<b>NET ASSETS</b>			942,330		941,127
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>	100,000		100,000	
Profit and Loss Account		842,330		841,127	
<b>SHAREHOLDERS' FUNDS</b>			942,330		941,127

**LED Eco Lights Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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D B Zackheim

Director

10 July 2023

The notes on pages 3 to 6 form part of these financial statements.

**LED Eco Lights Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

LED Eco Lights Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05747226 . The registered office is Unit 7, J4 Camberley, Doman Road, Camberley, GU15 3LB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Research and Development**

Research and development costs intangible assets are measured at cost

Research and development costs were being amortised evenly over their estimated useful life of five years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	in accordance with the property lease
Plant & Machinery	20% straight line
Fixtures & Fittings	20% straight line
Computer Equipment	20% straight line

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**LED Eco Lights Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**2.7. Taxation**

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 9 (2022: 8)

**4. Intangible Assets**

	<b>Development Costs</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	108,466
As at 31 March 2023	108,466
<b>Amortisation</b>	
As at 1 April 2022	108,466
As at 31 March 2023	108,466
<b>Net Book Value</b>	
As at 31 March 2023	-
As at 1 April 2022	-

**LED Eco Lights Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**5. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2022	69,570	22,863	36,516	88,943	217,892
Additions	-	-	-	387	387
As at 31 March 2023	69,570	22,863	36,516	89,330	218,279
<b>Depreciation</b>					
As at 1 April 2022	53,041	18,314	36,516	81,521	189,392
Provided during the period	1,934	2,100	-	3,568	7,602
As at 31 March 2023	54,975	20,414	36,516	85,089	196,994
<b>Net Book Value</b>					
As at 31 March 2023	14,595	2,449	-	4,241	21,285
As at 1 April 2022	16,529	4,549	-	7,422	28,500

**6. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2022	6,000
As at 31 March 2023	6,000
<b>Provision</b>	
As at 1 April 2022	-
As at 31 March 2023	-
<b>Net Book Value</b>	
As at 31 March 2023	6,000
As at 1 April 2022	6,000

**7. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	441,010	294,931
Prepayments and accrued income	45,626	42,350
Other debtors	11,823	13,237
Deferred tax current asset	90,509	91,596
	588,968	442,114

**LED Eco Lights Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	53,303	65,779
Bank loans and overdrafts	76,611	62,500
Social security and other taxes	10,878	8,105
VAT	79,735	57,624
Other creditors	14,454	35,763
Accruals	27,013	23,713
	<u>261,994</u>	<u>253,484</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	323,222	145,833
	<u>323,222</u>	<u>145,833</u>

**10. Secured Creditors**

Of the creditors the following amounts are secured.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	399,833	208,333

**11. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100,000</u>	<u>100,000</u>



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