

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
LED Eco Lights Limited

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for the Year Ended 31 March 2016**

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LED Eco Lights Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

S Shafi
D B Zackheim
W Bhatti

REGISTERED OFFICE:

Unit 7 J4 Camberley
15 Doman Road
Camberley
Surrey
GU16 3LB

REGISTERED NUMBER:

05747226 (England and Wales)

ACCOUNTANTS:

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		36,729		39,436
Tangible assets	3		75,313		72,490
Investments	4		6,000		-
			<u>118,042</u>		<u>111,926</u>
CURRENT ASSETS					
Stocks		1,047,442		799,550	
Debtors		448,645		644,472	
Cash at bank and in hand		<u>70,497</u>		<u>640</u>	
		1,566,584		1,444,662	
CREDITORS					
Amounts falling due within one year		<u>149,032</u>		<u>153,454</u>	
NET CURRENT ASSETS			<u>1,417,552</u>		<u>1,291,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,535,594		1,403,134
CREDITORS					
Amounts falling due after more than one year			(383,645)		(293,300)
PROVISIONS FOR LIABILITIES			<u>(8,357)</u>		<u>(7,432)</u>
NET ASSETS			<u>1,143,592</u>		<u>1,102,402</u>
CAPITAL AND RESERVES					
Called up share capital	5		100,000		100,000
Profit and loss account			<u>1,043,592</u>		<u>1,002,402</u>
SHAREHOLDERS' FUNDS			<u>1,143,592</u>		<u>1,102,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

D B Zackheim - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Research and development

Expenditure on research and development is written off on a straight line basis over two years.

Development expenditure has been capitalised as an intangible asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Improvements to property	- in accordance with the property lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	97,736
Additions	10,730
At 31 March 2016	<u>108,466</u>
AMORTISATION	
At 1 April 2015	58,300
Amortisation for year	13,437
At 31 March 2016	<u>71,737</u>
NET BOOK VALUE	
At 31 March 2016	<u>36,729</u>
At 31 March 2015	<u>39,436</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	131,933
Additions	25,971
At 31 March 2016	<u>157,904</u>
DEPRECIATION	
At 1 April 2015	59,443
Charge for year	23,148
At 31 March 2016	<u>82,591</u>
NET BOOK VALUE	
At 31 March 2016	<u>75,313</u>
At 31 March 2015	<u>72,490</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 20164. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	6,000
At 31 March 2016	<u>6,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Goodlight DMCC

Country of incorporation: Dubai, United Arab Emirates

Nature of business: Wholesalers of low energy lighting

	% holding		
Class of shares:	80.00		
Ordinary		30.6.16	30.6.15
		£	£
Aggregate capital and reserves		4,143	1,305
Loss for the year/period		<u>(42,465)</u>	<u>(2,553)</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
10,000,000	Ordinary	1p	31.3.16	31.3.15
			£	£
			<u>100,000</u>	<u>100,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
S Shafi and W Bhatti		
Balance outstanding at start of year	30,416	15,937
Amounts advanced	-	125,495
Amounts repaid	-	(111,016)
Balance outstanding at end of year	<u>30,416</u>	<u>30,416</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.