

**REGISTERED NUMBER: 05746888 (England and Wales)**

**D3R LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**D3R LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

L Morgan  
D P E Morgan

**REGISTERED OFFICE:**

Friars House  
52a East Street  
Chichester  
West Sussex  
PO19 1JG

**REGISTERED NUMBER:**

05746888 (England and Wales)

**ACCOUNTANTS:**

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,827		23,442
<b>CURRENT ASSETS</b>					
Debtors	5	488,023		612,966	
Cash at bank		<u>2,258,750</u>		<u>2,004,160</u>	
		2,746,773		2,617,126	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,335,346</u>		<u>1,054,928</u>	
<b>NET CURRENT ASSETS</b>			<u>1,411,427</u>		<u>1,562,198</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,427,254		1,585,640
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,172</u>		<u>3,416</u>
<b>NET ASSETS</b>			<u>1,426,082</u>		<u>1,582,224</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>1,425,082</u>		<u>1,581,224</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,426,082</u>		<u>1,582,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

L Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

D3R Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net sales of goods and services for the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2021 - 30 ) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	1,952	3,555	50,771	126,833	183,111
Additions	-	-	1,683	9,608	11,291
Disposals	-	-	-	(1,782)	(1,782)
At 31 March 2022	<u>1,952</u>	<u>3,555</u>	<u>52,454</u>	<u>134,659</u>	<u>192,620</u>
<b>DEPRECIATION</b>					
At 1 April 2021	1,952	2,428	48,105	107,184	159,669
Charge for year	-	555	3,087	14,070	17,712
Eliminated on disposal	-	-	-	(588)	(588)
At 31 March 2022	<u>1,952</u>	<u>2,983</u>	<u>51,192</u>	<u>120,666</u>	<u>176,793</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>-</u>	<u>572</u>	<u>1,262</u>	<u>13,993</u>	<u>15,827</u>
At 31 March 2021	<u>-</u>	<u>1,127</u>	<u>2,666</u>	<u>19,649</u>	<u>23,442</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>10,210</u>
<b>DEPRECIATION</b>	
At 1 April 2021	7,658
Charge for year	<u>2,552</u>
At 31 March 2022	<u>10,210</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u><u>2,552</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	446,633	251,276
Other debtors	<u>41,390</u>	<u>361,690</u>
	<u><u>488,023</u></u>	<u><u>612,966</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Finance leases	2,244	2,109
Trade creditors	11,455	8,544
Amounts owed to group undertakings	873,944	648,684
Taxation and social security	316,024	234,949
Other creditors	<u>131,679</u>	<u>160,642</u>
	<u><u>1,335,346</u></u>	<u><u>1,054,928</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Finance leases	<u>1,172</u>	<u>3,416</u>

**8. OTHER FINANCIAL COMMITMENTS**

The company had other financial commitments at the balance sheet date of £24,310 (2021 - £60,269).

**9. ULTIMATE CONTROLLING PARTY**

The entire share capital of the company is owned by Loonery Limited of Friars House, 52a East Street, Chichester, West Sussex, PO19 1JG.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.