

REGISTERED NUMBER: 05746888 (England and Wales)

D3R LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019**

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D3R LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

L Morgan
D P E Morgan

REGISTERED OFFICE:

Friars House
52a East Street
Chichester
West Sussex
PO19 1JG

REGISTERED NUMBER:

05746888 (England and Wales)

ACCOUNTANTS:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		26,265		27,399
CURRENT ASSETS					
Debtors	5	702,298		882,480	
Cash at bank		<u>1,041,031</u>		<u>1,106,820</u>	
		1,743,329		1,989,300	
CREDITORS					
Amounts falling due within one year	6	<u>445,552</u>		<u>983,950</u>	
NET CURRENT ASSETS			<u>1,297,777</u>		<u>1,005,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,324,042		1,032,749
CREDITORS					
Amounts falling due after more than one year	7		<u>7,501</u>		<u>-</u>
NET ASSETS			<u>1,316,541</u>		<u>1,032,749</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,315,541</u>		<u>1,031,749</u>
SHAREHOLDERS' FUNDS			<u>1,316,541</u>		<u>1,032,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf by:

L Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

D3R Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales of goods and services for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2018 - 30) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2018	1,952	1,380	40,549	92,471	136,352
Additions	-	493	10,668	5,207	16,368
Disposals	-	-	(446)	(123)	(569)
At 31 March 2019	<u>1,952</u>	<u>1,873</u>	<u>50,771</u>	<u>97,555</u>	<u>152,151</u>
DEPRECIATION					
At 1 April 2018	1,562	1,380	26,385	79,626	108,953
Charge for year	195	163	7,367	9,665	17,390
Eliminated on disposal	-	-	(334)	(123)	(457)
At 31 March 2019	<u>1,757</u>	<u>1,543</u>	<u>33,418</u>	<u>89,168</u>	<u>125,886</u>
NET BOOK VALUE					
At 31 March 2019	<u>195</u>	<u>330</u>	<u>17,353</u>	<u>8,387</u>	<u>26,265</u>
At 31 March 2018	<u>390</u>	<u>-</u>	<u>14,164</u>	<u>12,845</u>	<u>27,399</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST	
Additions	10,210
At 31 March 2019	<u>10,210</u>
DEPRECIATION	
Charge for year	2,553
At 31 March 2019	<u>2,553</u>
NET BOOK VALUE	
At 31 March 2019	<u><u>7,657</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	560,647	599,663
Other debtors	<u>141,651</u>	<u>282,817</u>
	<u><u>702,298</u></u>	<u><u>882,480</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Finance leases	1,840	-
Trade creditors	1,436	7,180
Amounts owed to group undertakings	16,869	515,719
Taxation and social security	248,177	321,478
Other creditors	<u>177,230</u>	<u>139,573</u>
	<u><u>445,552</u></u>	<u><u>983,950</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Finance leases	<u>7,501</u>	<u>-</u>

8. OTHER FINANCIAL COMMITMENTS

The company had other financial commitments at the balance sheet date of £35,067 (2018 - £127,989)

9. ULTIMATE CONTROLLING PARTY

The entire share capital of the company is owned by Loonery Limited of Friars House, 52a East Street, Chichester, West Sussex, PO19 1JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.