Registered number
05746821

Oxford Assets Ltd

Unaudited Filleted Accounts

31 March 2023

Oxford Assets Ltd

Registered number: 05746821

Balance Sheet

as at 31 March 2023

	Notes		2023		2022
			£		£
Fixed assets					
Investments	4		39,186		39,186
Current assets					
Debtors	5	337,667		337,667	
Cash at bank and in hand		19,471		2,442	
		357,138		340,109	
Creditors: amounts falling due within one year	6	(587,590)		(613,824)	
Net current liabilities			(230,452)		(273,715)
Total assets less current liabilities			(191,266)		(234,529)
Creditors: amounts falling due after more than one year	7		(41,165)		(47,791)
Net liabilities			(232,431)		(282,320)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(233,431)		(283,320)
Shareholders' funds			(232,431)		(282,320)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. R T Browning

Director

Approved by the board on 19 May 2023

Oxford Assets Ltd

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Going concern

The Company has net liabilities and is therefore dependendent upon the continuing support of its creditors and director. On the basis that this support is expected to continue, the accounts have been drawn up on the going concern basis.

3 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	1	1

4 Investments

	Other investments
	£
Cost	
At 1 April 2022	39,186
At 31 March 2023	39,186

5 Debtors

	2023	2022
	£	£
Trade debtors	337,667	337,667

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Deferred income	337,667	337,667
Other taxes and social security costs	2,880	9,978
Other creditors	247,043	266,179
	587,590	613,824

7 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	41,165	47,791

8 Other information

Oxford Assets Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX