

Registered number
05746821

Oxford Assets Ltd

Unaudited Filleted Accounts

31 March 2022

Oxford Assets Ltd**Registered number:** 05746821**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investments	5	39,185	39,185
Current assets			
Debtors	6	337,667	240,390
Cash at bank and in hand		2,442	1,017
		<u>340,109</u>	<u>241,407</u>
Creditors: amounts falling due within one year	7	(613,823)	(528,654)
Net current liabilities		<u>(273,714)</u>	<u>(287,247)</u>
Total assets less current liabilities		<u>(234,529)</u>	<u>(248,062)</u>
Creditors: amounts falling due after more than one year	8	(47,791)	(50,000)
Net liabilities		<u>(282,320)</u>	<u>(298,062)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(283,320)	(299,062)
Shareholders' funds		<u>(282,320)</u>	<u>(298,062)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. R T Browning

Director

Approved by the board on 26 July 2022

Oxford Assets Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less cumulative depreciation and any cumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33.3% straight line
Office furniture and fittings	20.0% straight line

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Going concern

The Company has net liabilities and is therefore dependent upon the continuing support of its creditors and director. On the basis that this support is expected to continue, the accounts have been drawn up on the going concern basis.

3 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 April 2021		31,032
At 31 March 2022		<u>31,032</u>
Depreciation		
At 1 April 2021		31,032
At 31 March 2022		<u>31,032</u>
Net book value		
At 31 March 2022		-
5 Investments		
		Other investments
		£
Cost		
At 1 April 2021		39,185
At 31 March 2022		<u>39,185</u>
6 Debtors	2022	2021
	£	£
Trade debtors	<u>337,667</u>	<u>240,390</u>
7 Creditors: amounts falling due within one year	2022	2021
	£	£
Deferred income	337,667	240,390
Other taxes and social security costs	9,978	7,200
Other creditors	<u>266,178</u>	<u>281,064</u>
	<u>613,823</u>	<u>528,654</u>

8 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>47,791</u>	<u>50,000</u>

9 Other information

Oxford Assets Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.