

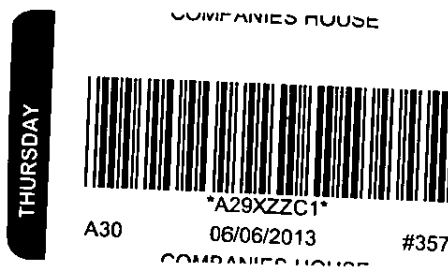
**LEINSTER HOLDINGS LIMITED**  
(Company No 05745761)

**ANNUAL REPORT & ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2013**

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LEINSTER HOLDINGS LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2013

ACCOUNTS

The Directors present their Annual Report and Accounts for the Year Ended 31st March 2013

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare Financial Statements for each Financial Year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that Year. In preparing those Financial Statements, the Directors are required to

- a Select suitable accounting policies and then apply them consistently
- b Make judgements and estimates that are reasonable and prudent
- c Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Principal Activity of the Company is that of Consultancy and Property Management, and there has been no significant change in the activities of the Company during the Year under review.

RESULTS & DIVIDENDS

The Profit for the Year amounted to £19,448. The Directors do not recommend payment of a Dividend for the Year under review.

LEINSTER HOLDINGS LIMITED  
REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2013

EXPORTS

No Goods were exported from the United Kingdom by the Company during the Year under review

FIXED ASSETS

Details of Fixed Assets are given in Note 6 to the Accounts

DIRECTORS

The Directors who served on the Board during the Year and their interests in the Share Capital as at 31<sup>st</sup> March 2013 were as follows

	<u>2013</u>	<u>2012</u>
Kevin Fitzgerald	1	1

BY ORDER OF THE BOARD



Marc Desautels  
SECRETARY

14th May 2013

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED ACCOUNTS OF  
LEINSTER HOLDINGS LIMITED

We report on the Accounts for the Year Ended 31st March 2013 set out on Pages 4 to 9

Respective Responsibilities of Directors and Reporting Accountants

As described on Page 1 the Company's Directors are responsible for the preparation of the Accounts, and they believe that the Company is exempt from an Audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

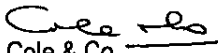
Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (1) The Accounts are in agreement with the accounting records kept by the Company under Section 386 of the Companies Act 2006,
- (2) Having regard only to, and on the basis of the information contained in those accounting records
  - (a) The Accounts have been drawn up in a manner consistent with the accounting requirements
  - (b) The Company satisfied conditions for exemption from an Audit of the Accounts for the Year specified in Section 477 of the Act and did not, at any time within that Year, fall within any of the categories of Companies not entitled to the exemption specified in Section 478

  
Cole & Co  
Chartered Accountants  
and Reporting Accountants  
LONDON

400 Harrow Road  
LONDON, W9 2HU

14th May 2013

LEINSTER HOLDINGS LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2013

<u>NOTES</u>	<u>2013</u>	<u>2012</u>
2 <u>FEES RECEIVABLE</u>	0	0
Cost of Sales	0	0
GROSS PROFIT	0	0
Administrative Expenses	(25,208)	(16,263)
<u>OPERATING (LOSS)</u>	(25,208)	(16,263)
Rent Receivable	44,656	50,811
Interest Received	0	0
3 Interest Payable	0	0
4 <u>PROFIT ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>	19,448	34,548
5 Taxation of Profit on Ordinary Activities	(3,952)	(6,914)
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>	15,496	27,634
Proposed Dividend	0	0
<u>PROFIT FOR THE FINANCIAL YEAR</u>	15,496	27,634
<u>ACCUMULATED RESERVES BROUGHT FORWARD</u>	124,046	96,412
<u>ACCUMULATED RESERVES CARRIED FORWARD</u>	£ 139,542	£ 124,046

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two Financial Years

TOTAL RECOGNISED GAINS AND LOSSES

The above has no recognised Gains or Losses other than a Profit for the above two Financial Years

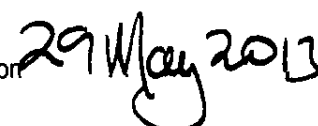
LEINSTER HOLDINGS LIMITEDBALANCE SHEETAS AT 31<sup>ST</sup> MARCH 2013

<u>NOTES</u>		<u>2013</u>	<u>2012</u>
6	<u>TANGIBLE FIXED ASSETS</u>	878,369	878,394
	<u>CURRENT ASSETS</u>		
7	Debtors	512	9,231
	Cash at Bank	18,623	28,147
		19,135	37,378
8	<u>CREDITORS</u> Amounts falling due within One Year	(757,961)	(791,725)
	<u>NET CURRENT LIABILITIES</u>	(738,826)	(754,347)
	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	£ 139,543	£ 124,047
	<u>CAPITAL &amp; RESERVES</u>		
9	Called Up Share Capital	1	1
	Profit and Loss Account	139,542	124,046
		£ 139,543	£ 124,047

For the Year Ended 31st March 2013 the Company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for (i) Ensuring the Company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

  
 Kevin Fitzgerald  
 Director

Approved by the Board on

  
 29 May 2013

14th May 2013

LEINSTER HOLDINGS LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013

NOTES1 ACCOUNTING POLICIESa) Accounting Convention

The Accounts have been prepared under the Historical Cost Convention and in accordance with the requirements of the Companies Act 2006

b) Cash Flow Statement

The Company falls under the category of a "Small Company" as defined by the Companies Act and in view of this classification has decided not to prepare a Cash Flow Statement in accordance with the option contained within the Financial Reporting Standard (1)

c) Depreciation

Furniture, Fixtures & Fittings      25%

Office Equipment                      25%

No provision for depreciation of leasehold property has been made in these Accounts as it is the Company's policy to maintain premises out of revenue and the Directors therefore consider that any depreciation would be immaterial

2 TURNOVER

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets

	<u>2013</u>	<u>2012</u>
United Kingdom	£ <u>0</u>	£ <u>0</u>

LEINSTER HOLDINGS LIMITED  
NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2013

<u>NOTES</u>	<u>2013</u>	<u>2012</u>
3 <u>INTEREST PAYABLE</u>		
Interest Payable is in respect of Loans wholly repayable within 5 years		
Finance Charges Repayable	£ 0	£ 0
	<u>          </u>	<u>          </u>
4 <u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		
This is after charging the following		
Depreciation	£ 25	£ 34
	<u>          </u>	<u>          </u>
5 <u>TAXATION OF PROFIT ON ORDINARY ACTIVITIES</u>		
Corporation Tax arising on the results for the Year	3,950	6,910
Adjustment in respect of previous Year	0	4
	<u>          </u>	<u>          </u>
	£ 3,950	£ 6,914
	<u>          </u>	<u>          </u>



LEINSTER HOLDINGS LIMITED  
NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2013

NOTES6 TANGIBLE FIXED ASSETS

	<u>Leasehold Property Lavender Hs</u>	<u>Leasehold Property Woking</u>	<u>Leasehold Property Norfolk</u>	<u>Furniture Fixtures &amp; Fittings</u>	<u>Office Equipment</u>	<u>Total</u>
<u>Cost</u>						
At 1st April 2012						
And at 31st March 2013	£ 333,633	£ 140,842	£ 403,818	£ 256	£ 310	£ 878,859
<u>Depreciation</u>						
At 1st April 2012	0	0	0	214	251	465
Charge for Year	0	0	0	11	14	25
At 31st March 2013	£ 0	£ 0	£ 0	£ 225	£ 265	£ 490
<u>Net Book Value</u>						
At 31st March 2013	£ 333,633	£ 140,842	£ 403,818	£ 31	£ 45	£ 878,369
At 31st March 2012	£ 333,633	£ 140,842	£ 403,818	£ 42	£ 59	£ 878,394

7 DEBTORS

	<u>2013</u>	<u>2012</u>
Trade Debtors	512	9,231
Other Debtors	0	0
	<u>£ 512</u>	<u>£ 9,231</u>

LEINSTER HOLDINGS LIMITED  
NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2013

<u>NOTES</u>	<u>2013</u>	<u>2012</u>
8 <u>CREDITORS</u> - amounts falling due within One Year		
Sundry Creditors & Accrued Expenses	2,548	2,410
Taxation Company	3,950	6,910
Directors Loan Account	751,463	782,405
	<hr/>	<hr/>
	£ 757,961	£ 791,725
	<hr/>	<hr/>
9 <u>SHARE CAPITAL</u>		
Authorised		
1000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, Called Up & Fully Paid		
1 Ordinary Shares of £1 each	£ 1	£ 1
	<hr/>	<hr/>
10 <u>RECONCILIATION OF MOVEMENTS</u> <u>IN SHAREHOLDERS' FUNDS</u>		
Profit for the Financial Year	15,496	27,634
Dividend	0	0
	<hr/>	<hr/>
	15,496	27,634
Opening Shareholder's Funds	124,047	96,413
	<hr/>	<hr/>
Closing Shareholders' Funds	£ 139,543	£ 124,047
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