

Registered Number: 05745365

England and Wales

The Bulls Head (LH) Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

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The Bulls Head (LH) Limited
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	15,886	23,374
		15,886	23,374
Current assets			
Stocks		5,351	4,115
Debtors		3,934	4,249
Cash at bank and in hand		14,661	9,486
		23,946	17,850
Creditors: amounts falling due within one year		(41,134)	(44,406)
Net current liabilities		(17,188)	(26,556)
Total assets less current liabilities		(1,302)	(3,182)
Provisions for liabilities		-	(267)
Net liabilities		(1,302)	(3,449)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,304)	(3,451)
Shareholders funds		(1,302)	(3,449)

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

E J Bailey Director

Date approved by the board: 19 December 2013

The Bulls Head (LH) Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors of the company. The directors have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of VAT.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer & office equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

The Bulls Head (LH) Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2012	71,018
Additions	140
At 31 March 2013	71,158
Depreciation	
At 01 April 2012	47,644
Charge for year	7,628
At 31 March 2013	55,272
Net book values	
At 31 March 2013	15,886
At 31 March 2012	23,374

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

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