

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
STRAIGHT TALK IN LIMITED

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for the Year Ended 31 March 2022

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Company Information
for the Year Ended 31 March 2022

DIRECTORS:

J J McNulty
R G Williams

REGISTERED OFFICE:

Kitsilano Broad Street
Wrighton
Bristol
BS40 5LD

REGISTERED NUMBER:

05744967 (England and Wales)

ACCOUNTANTS:

R.L.Ferris Ltd
Chartered Accountants
64 Derby Lane
Liverpool
Merseyside
L13 3DN

Balance Sheet
31 March 2022

31.3.21				31.3.22
£	£		Notes	£
		FIXED ASSETS		
	278	Tangible assets	4	208
		CURRENT ASSETS		
8,097		Stocks		8,097
53		Debtors	5	51
430		Cash at bank		205
<u>8,580</u>				<u>8,353</u>
		CREDITORS		
		Amounts falling due within one year	6	<u>58,030</u>
<u>55,505</u>	(46,925)	NET CURRENT LIABILITIES		(49,677)
	(46,647)	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(49,469)</u>
		CAPITAL AND RESERVES		
	200	Called up share capital		200
	(46,847)	Retained earnings		(49,669)
	<u>(46,647)</u>	SHAREHOLDERS' FUNDS		<u>(49,469)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

J J McNulty - Director

R G Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

STRAIGHT TALK IN LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>4,991</u>
DEPRECIATION	
At 1 April 2021	4,713
Charge for year	<u>70</u>
At 31 March 2022	<u>4,783</u>
NET BOOK VALUE	
At 31 March 2022	<u>208</u>
At 31 March 2021	<u>278</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	<u>51</u>	<u>53</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	<u>58,030</u>	<u>55,505</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.