

**LP Educational Consultancy Limited****Registered number:** 05743695**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	1,029	811
<b>Current assets</b>			
Debtors	4	19,515	32,632
Cash at bank and in hand		226,285	183,923
		<u>245,800</u>	<u>216,555</u>
<b>Creditors: amounts falling due within one year</b>	5	(24,602)	(17,716)
<b>Net current assets</b>		<u>221,198</u>	<u>198,839</u>
<b>Net assets</b>		<u>222,227</u>	<u>199,650</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		222,127	199,550
<b>Shareholders' funds</b>		<u>222,227</u>	<u>199,650</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L Peck

Director

Approved by the board on 6 June 2017

# LP Educational Consultancy Limited

## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover represents the value, net of value added tax, of services provided to customers.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Office equipment	over 3 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Debtors***

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs.

#### ***Creditors***

Creditors are measured at transaction price (which is usually the invoice price).

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing differences.

### 2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

Office  
Equipment  
£

**Cost**

At 1 April 2016	4,311
Additions	1,109
At 31 March 2017	<u>5,420</u>

**Depreciation**

At 1 April 2016	3,500
Charge for the year	891
At 31 March 2017	<u>4,391</u>

**Net book value**

At 31 March 2017	<u>1,029</u>
At 31 March 2016	<u>811</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>19,515</u>	<u>32,632</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	8,090	8,014
Other taxes and social security costs	10,462	5,009
Directors' loan accounts	4,771	3,414
Other creditors	<u>1,279</u>	<u>1,279</u>
	<u>24,602</u>	<u>17,716</u>

**6 Other information**

LP Educational Consultancy Limited is a private company limited by shares and incorporated in England. Its registered office is:

65 Hampton Park  
Redland  
Bristol  
BS6 6LQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.