

# LIQ03

## Notice of progress report in voluntary winding up



Companies House



### 1 Company details

Company number 0 5 7 4 3 5 1 0  
Company name in full R G Walker Builders Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan  
Surname Fallows

### 3 Liquidator's address

Building name/number 1 City Road East  
Street Manchester  
Post town  
County/Region  
Postcode M 1 5 4 P N  
Country

### 4 Liquidator's name ①

Full forename(s) Peter James  
Surname Anderson

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 City Road East  
Street Manchester  
Post town  
County/Region  
Postcode M 1 5 4 P N  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.



# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Troy Tull**Company name **Kay Johnson Gee Corporate  
Recovery Limited**Address **1 City Road East  
Manchester**

Post town

County/Region

Postcode

M	1	5		4	P	N
---	---	---	--	---	---	---

Country

DX

Telephone

**0161 832 6221****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**R G Walker Builders Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 17/05/2019 To 16/05/2020 £	From 17/05/2018 To 16/05/2020 £
	<b>ASSET REALISATIONS</b>		
6,177.52	Book Debts	NIL	NIL
	Deposit for costs	1,000.00	1,000.00
Uncertain	Directors Loan Account	NIL	NIL
NIL	Plant & Machinery	NIL	NIL
		<u>1,000.00</u>	<u>1,000.00</u>
	<b>PREFERENTIAL CREDITORS</b>		
(121.94)	BEIS Preferential Claim	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(18,375.09)	BEIS Non-Preferential Claims	NIL	NIL
(31,736.24)	HM Revenue & Customs (Corporation	NIL	NIL
(51,591.30)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(36,545.50)	HM Revenue & Customs (VAT)	NIL	NIL
(67,342.00)	HSBC Bank Plc	NIL	NIL
(15,830.47)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(215,465.02)</u>		<u>1,000.00</u>	<u>1,000.00</u>
	<b>REPRESENTED BY</b>		
	Current A/c		1,000.00
			<u>1,000.00</u>



Alan Fallows  
Joint Liquidator



# **Joint Liquidators' Annual Progress Report to Creditors & Members**

**R G Walker Builders Limited  
- In Liquidation**

**For the Period from 17 May 2019 to 16 May 2020**

# **R G WALKER BUILDERS LIMITED - IN LIQUIDATION**

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- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 17 May 2019 to 16 May 2020 together with a Cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment
- B** Time Analysis for the Period from 17 May 2019 to 16 May 2020
- C** Cumulative Time Analysis for the Period since the Joint Liquidators' Appointment
- D** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements
- E** Joint Liquidators' fees estimate originally provided to creditors



# R G WALKER BUILDERS LIMITED - IN LIQUIDATION

## 1 Introduction and Statutory Information

- 1.1 I, Alan Fallows, together with Peter James Anderson of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of R G Walker Builders Limited ("the Company") on 17 May 2018. This progress report covers the period from 17 May 2019 to 16 May 2020 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.kjgcr.com/privacy-policy](http://www.kjgcr.com/privacy-policy). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Lee Cottage, 25 Low Lea Road, Marple Bridge, Stockport, Cheshire, SK6 5AB.
- 1.4 The registered office of the Company has been changed to c/o Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN and its registered number is 05743510.

## 2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report together with a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

## 3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

### ***Administration (including statutory compliance & reporting)***

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

### **Realisation of Assets**

### **Antecedent Transactions**

- 3.5 The Liquidators' bank statement review highlighted various payments which required further investigation totalling £247,070. The Liquidators wrote to the Director requesting him to provide further information to explain why these payments were made however, the Director failed to respond. The Liquidators then instructed legal advisors Freeths LLP to pursue the Director for the relevant information. The Director was unable to provide any evidence to



support the transactions in question, therefore it is deemed that these transactions are antecedent and recoverable for the benefit of the Liquidation estate. The Director is also currently being pursued for funds owed to the Company in respect of his Director's loan account. The Director is expected to make an offer to settle the antecedent transactions highlighted along with the funds outstanding in respect of his Director's loan account prior to his adjourned bankruptcy petition hearing, which is scheduled for September 2020.

**Director's Loan Account**

- 3.6 The accounts for the period ended 31 March 2016 contain an overdrawn director's loan account in the sum of £236,201.
- 3.7 Due to the passage of time since the last accounts, the Liquidators requested bank statements from the Company's bank. Once received, an analysis was undertaken which confirmed the balance of £236,201 was outstanding. The Liquidators wrote to the Director on several occasions requesting repayment, however the Director failed to respond. Due to this, legal advisors from Freeths LLP were instructed by the Liquidators to pursue the Director. The Director failed to co-operate and a bankruptcy petition was served against the Director.
- 3.8 The Director then requested an adjournment to enable him to time to submit his repayment proposals. The bankruptcy petition hearing has been adjourned until September 2020.

**Deposit for costs**

- 3.9 Following the adjournment of the Director's bankruptcy petition as detailed in Sections 3.5 to 3.8 of this report, the Director agreed to pay a deposit for costs of £1,000 to cover some of the costs already incurred by the Liquidators. I can confirm the balance of £1,000 has been paid in full.

***Creditors (claims and distributions)***

- 3.10 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.12 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.13 There are no new matters arising in respect of creditor claims in the period.

***Investigations***

- 3.14 You may recall from my first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.15 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.





## R G WALKER BUILDERS LIMITED - IN LIQUIDATION

### *Matters still to be dealt with*

- 3.16 The Liquidation remains open to enable the Liquidators to pursue the Director for his overdrawn loan account, antecedent transactions and to enable the Company's pension scheme to be closed by pension advisors Evolve IS Limited.

## 4 Creditors

### *Secured Creditors*

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors.

### *Preferential Creditors*

- 4.2 A summary of preferential claims is detailed below:

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims 4)	Not yet agreed	121.94	N/A

- 4.3 Due to the nature of potential asset realisations it is uncertain whether there will be a return to preferential creditors, should this position change I will be updated creditors in due course.

### *Unsecured Creditors*

- 4.4 I have received claims totalling £229,011.43 from 9 creditors of which 2 did not appear in the Director's statement of affairs. I have yet to receive a claim from 1 creditor whose debt totals £115.50 as per the Company's statement of affairs.
- 4.5 No floating charges were granted to secured creditors by the Company. Accordingly, there is no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.6 Due to the nature of potential asset realisations it is uncertain whether there will be a return to preferential creditors, should this position change I will updated creditors in due course.

## 5 Joint Liquidators' Remuneration

- 5.1 The Creditors approved that the basis of the Liquidators' remuneration be fixed reference to the time properly spent by them and their staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.2 A copy of my original fees estimate is attached at Appendix E.
- 5.3 My time costs for the Period are £10,544.50 This represents 45.00 hours at an average rate of £234.32 per hour. Attached as Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. No fees have been drawn to date.
- 5.4 Also attached as Appendix C is a cumulative time analysis for the period from 17 May 2018 to 16 May 2020 which provides details of my time costs since appointment. The cumulative



## R G WALKER BUILDERS LIMITED - IN LIQUIDATION

time costs incurred to date are £17,102.77. This represents 75.17 hours at an average rate of £227.53 per hour.

- 5.5 No fees have been drawn in this matter.
- 5.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>.
- 5.7 Attached as Appendix D is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### 6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

### 7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, Troy Tull of my office can be contacted by telephone on 0161 212 8406 or by email at [troytull@kjgcr.com](mailto:troytull@kjgcr.com).

Yours faithfully



**Alan Fallows**  
Joint Liquidator



**Appendix D**

**Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements**

**1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

**2 Professional Advisors**

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Freeths LLP (legal advice)	Hourly rate and disbursements
Evolve Is (Pension services)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

**3 Joint Liquidators' Expenses & Disbursements**

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved, a copy of which is attached.

***Current position of Joint Liquidators' expenses***

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Evolve costs (pension advisor)	0.00	0.00	250.00	250.00
Bank Charges	0.00	0.00	10.00	10.00
Solicitors' costs	0.00	0.00	280.00	2,000.00
Statutory advertising	0.00	0.00	142.30	142.30
Specific penalty bond	0.00	0.00	45.00	45.00
Postage	0.00	0.00	43.46	43.46

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also



## R G WALKER BUILDERS LIMITED - IN LIQUIDATION

chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

### 4 Charge-Out Rates

- 4.1 Kay Johnson Gee Corporate Recovery Limited's current charge-out rates effective from 1 October 2018 are detailed below:

<b>Staff Grade</b>	<b>£ (Per hour)</b>
Appointment Takers	450
Managers	300 to 360
Administrator / Senior Administrator	220 to 250
Cashier / Support Staff	110 to 180

- 4.2 Please note this firm records its time in minimum units of 6 minutes.

- 4.3 Kay Johnson Gee Corporate Recovery Limited's charge-out rates effective from 1 November 2016 to 30 September 2018 are detailed below:

<b>Staff Grade</b>	<b>£ (Per hour)</b>
Partner	395
Senior Manager	330
Manager	300
Assistant Manager	275
Senior Administrator	250
Administrator	220
Cashier/ Support Staff	130



**R G Walker Builders Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 17/05/2019 To 16/05/2020 £	From 17/05/2018 To 16/05/2020 £
	<b>ASSET REALISATIONS</b>		
6,177.52	Book Debts	NIL	NIL
	Deposit for costs	1,000.00	1,000.00
Uncertain	Directors Loan Account	NIL	NIL
NIL	Plant & Machinery	NIL	NIL
		1,000.00	1,000.00
	<b>PREFERENTIAL CREDITORS</b>		
(121.94)	BEIS Preferential Claim	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(18,375.09)	BEIS Non-Preferential Claims	NIL	NIL
(31,736.24)	HM Revenue & Customs (Corporation	NIL	NIL
(51,591.30)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(36,545.50)	HM Revenue & Customs (VAT)	NIL	NIL
(67,342.00)	HSBC Bank Plc	NIL	NIL
(15,830.47)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(215,465.02)</b>		<b>1,000.00</b>	<b>1,000.00</b>
	<b>REPRESENTED BY</b>		
	Current A/c		1,000.00
			<b>1,000.00</b>



Alan Fallows  
Joint Liquidator



Time Entry - SIP9 Time & Cost Summary

RGWA01 - R G Walker Builders Limited  
All Post Appointment Project Codes  
From: 17/05/2019 To: 16/05/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
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Admin & Planning	1.30	0.00	0.90	20.10	3.00	4.10	29.40	7,256.00	246.80
Case Specific	0.00	0.00	0.00	0.80	0.00	0.40	1.20	276.00	230.00
Cashiering	0.00	0.00	0.00	1.75	0.00	0.00	1.75	192.50	110.00
Creditors	0.00	0.00	0.00	3.50	0.00	0.00	3.50	715.00	204.29
Investigation	0.00	0.00	0.00	7.10	0.00	0.00	7.10	1,562.00	220.00
Realisation of Assets	0.00	0.00	0.00	1.65	0.00	0.00	1.65	363.00	220.00
Statutory Compliance	0.40	0.00	0.00	0.00	0.00	0.00	0.40	180.00	450.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.70	0.00	0.90	34.90	3.00	4.50	45.00	10,544.50	234.32
Total Fees Claimed								0.00	
Total Disbursements Claimed								0.00	





## Time Entry - SIP9 Time & Cost Summary

Appendix C

RGWA01 - R G Walker Builders Limited  
All Post Appointment Project Codes  
From: 17/05/2018 To: 16/05/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.30	0.40	0.90	28.82	3.00	4.10	38.52	9,241.05	239.93
Case Specific	0.00	0.00	0.00	1.90	0.00	0.40	2.30	518.00	225.22
Cashiering	0.00	0.00	0.00	2.25	0.00	0.00	2.25	247.50	110.00
Creditors	0.00	0.00	0.00	10.25	0.00	0.00	10.25	2,177.50	212.44
Investigation	1.25	0.00	0.30	15.73	0.00	0.00	17.28	4,054.01	234.57
Realisation of Assets	0.00	0.00	0.25	3.92	0.00	0.00	4.17	684.71	164.32
Statutory Compliance	0.40	0.00	0.00	0.00	0.00	0.00	0.40	180.00	450.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>2.95</b>	<b>0.40</b>	<b>1.45</b>	<b>62.87</b>	<b>3.00</b>	<b>4.50</b>	<b>75.17</b>	<b>17,102.77</b>	<b>227.53</b>
<b>Total Fees Claimed</b>								<b>0.00</b>	
<b>Total Disbursements Claimed</b>								<b>0.00</b>	

**Estimate of Fees and Expenses for  
R G Walker Builders Limited (In Liquidation)  
To 24/04/2020**

	<b>Total Hours</b>	<b>Avg Hourly Rate £</b>	<b>Time Cost £</b>	<b>Disbursements £</b>	<b>Expenses £</b>
<b>Classification of Work Function</b>					
Admin & Planning					
Appointment Notification/Formalities	7.70	324.55	2,499.00		
Case Filing	6.20	79.84	495.00		
Case Planning	3.50	351.43	1,230.00		
File Maintenance and Case Review	3.00	296.67	890.00		
File Maintenance/Review	8.60	216.98	1,866.00		
Meeting and/or Internal Discussion	2.00	330.00	660.00		
Statutory Reporting	10.04	317.63	3,189.00		
Cashiering					
Cashiering/Invoicing	2.00	280.00	560.00		
Creditors					
General Communication	1.50	330.00	495.00		
H M Revenue & Customs	1.00	330.00	330.00		
Postage/Mail	1.00	110.00	110.00		
Unsecured Creditors	2.00	360.00	720.00		
Investigation					
CDDA Reporting	5.64	330.00	1,861.20		
Investigation					
Completion & Submission of CDDA	1.25	354.00	442.50		
Investigation					
Investigating antecedent transactions	4.54	61.67	280.00		
SIP 2 Review	8.90	302.56	2,692.80		
Realisation of Assets					
Agents/Solicitors	10.63	252.11	2,679.90		
Realisation of Assets					
Bank Reconciliation	1.00	110.00	110.00		
Realisation of Assets					
Banking/Cashiering	5.00	178.00	890.00		
Debt Collection	22.85	342.51	7,826.30		
Identifying, Securing & Insuring Assets	7.00	367.71	2,574.00		
Statutory Compliance					
Statutory Duties	4.70	368.30	1,731.00		
	<u>120.05</u>	<u>284.31</u>	<u>34,131.70</u>		
<b>Disbursements</b>					
Category 1 Disbursements				2,257.10	
Category 2 Disbursements				0.00	
				<u>2,257.10</u>	
<b>Expenses (*)</b>					<u>0.00</u>
<b>Totals</b>	<u>120.05</u>	<u>284.31</u>	<u>34,131.70</u>	<u>2,257.10</u>	<u>0.00</u>

(\*) Details of the expenses the IP considers will be, or are likely to be, incurred during the period of this estimate.

**Details of estimated disbursements that will be paid during the period of this estimate.**

**Category 1 Disbursements**





**Estimate of Fees and Expenses for  
R G Walker Builders Limited (In Liquidation)**

**Category 1 Disbursements**

Bank Charges	10.00
Bordereau Premium	45.00
Company Search & AML Checks	10.00
Legal Fees	2,000.00
Statutory Adverts	142.10
Storage	50.00
	<hr/>
	2,257.10

**Notes:**

1. Category 1 Disbursements are payable without prior approval as they are payments to independent e.g. advertising, room hire, storage, travel expenses
2. Category 2 Disbursements are costs directly referable to the appointment e.g. Postage, Printing & Stationery, Mileage but as they are not to an independent third party they require approval in the same manner as the fee
3. The figures provided for Expenses are as accurate as possible based on the information available at this time. No prior approval is required for the payments of the expenses as they are regarded as a cost of the administration of the estate
4. Further approval will be sought from the creditors' committee or creditors if the circumstances of the case indicate that the above fee estimate is likely to be exceeded
5. The above estimates are all exclusive of VAT



**Estimate of Fees and Expenses for  
R G Walker Builders Limited (In Liquidation)**

