Registered Number:05743035

England and Wales

Bex Homes Limited

Unaudited Financial Statements

For the year ended 31 March 2023

Bex Homes Limited
Contents Page
For the year ended 31 March 2023

Registered Number : 05743035

Bex Homes Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Property, plant and equipment	2	12,264	14,858
		12,264	**14,858**
Current assets			
Trade and other receivables	3	52,107	21,391
Cash and cash equivalents		39,973	107,047
		92,080	**128,438**
Trade and other payables: amounts falling due within one year	4	(71,658)	(68,972)
Net current assets		**20,422**	**59,466**
Total assets less current liabilities		**32,686**	**74,324**
Trade and other payables: amounts falling due after more than one year	5	(22,554)	(32,500)
Net assets		**10,132**	**41,824**
Capital and reserves			
Called up share capital		100	100
Retained earnings		10,032	41,724
Shareholders' funds		**10,132**	**41,824**

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 December 2023 and were signed by:

Mr Richard Leggott Director

The notes form part of these financial statements

Bex Homes Limited
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

Bex Homes Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05743035.

Registered address:
Dairy House
North Carr Road
West Stockwith
South Yorkshire
DN10 4EZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**	**£**
At 01 April 2022	13,402	4,870	14,282	32,554
Additions	306	-	432	738
At 31 March 2023	**13,708**	**4,870**	**14,714**	**33,292**
Provision for depreciation and impairment				
At 01 April 2022	9,289	2,376	6,031	17,696
Charge for year	662	499	2,171	3,332
At 31 March 2023	**9,951**	**2,875**	**8,202**	**21,028**
Net book value				
At 31 March 2023	**3,757**	**1,995**	**6,512**	**12,264**
At 31 March 2022	**4,113**	**2,494**	**8,251**	**14,858**

3. Trade and other receivables

	2023	2022
	£	**£**
Trade debtors	2,803	21,391
Other debtors	49,304	-
	52,107	**21,391**

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	**£**
Bank loans and overdraft	9,800	9,564
Trade creditors	29,819	9,847
Amounts owed to group undertaking and undertaking in which the company has a participating interest	21,156	16,156
Taxation and social security	7,348	9,586
Other creditors	3,535	23,819
	71,658	**68,972**

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	22,554	32,500

6. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)