

Registered Number:05743035

England and Wales

Bex Homes Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Bex Homes Limited

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	5,944	10,342
Financial assets	3	1,401	1,401
		7,345	11,743
Current assets			
Inventories	4	90,991	240,661
Trade and other receivables	5	5,119	3,749
Cash and cash equivalents		125,272	1,887
		221,382	246,297
Trade and other payables: amounts falling due within one year	6	(166,340)	(236,536)
Net current assets		55,042	9,761
Total assets less current liabilities		62,387	21,504
Provisions for liabilities		-	(2,019)
Net assets		62,387	19,485
Capital and reserves			
Called up share capital		100	100
Retained earnings		62,287	19,385
Shareholders' funds		62,387	19,485

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 October 2018 and were signed by:

Mr Richard Leggott Director

Bex Homes Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Bex Homes Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05743035.

Registered address:

9 Belwood Drive
Belton
Doncaster
South Yorkshire
DN9 1TA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Bex Homes Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2017	17,669	3,112	20,781
Additions	95	-	95
Disposals	(6,370)	-	(6,370)
At 31 March 2018	11,394	3,112	14,506
Provision for depreciation and impairment			
At 01 April 2017	8,339	2,100	10,439
Charge for year	915	253	1,168
On disposal	(3,045)	-	(3,045)
At 31 March 2018	6,209	2,353	8,562
Net book value			
At 31 March 2018	5,185	759	5,944
At 31 March 2017	9,330	1,012	10,342

3. Investments held as fixed assets

	Other investments £	Total £
Cost		
At 01 April 2017	1,401	1,401
At 31 March 2018	1,401	1,401
Net book value		
At 31 March 2018	1,401	1,401
At 01 April 2017	1,401	1,401

4. Inventories

	2018 £	2017 £
Stocks	90,991	240,661

Bex Homes Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	936	3,021
Other debtors	4,183	728
	5,119	3,749

6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	1,823	78,323
Trade creditors	5,136	4,339
Amounts owed to group undertaking and undertaking in which the company has a participating interest	13,322	17,928
Taxation and social security	20,028	989
Other creditors	126,031	134,957
	166,340	236,536

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.