

Registered Number:05743035

England and Wales

Bex Homes Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Bex Homes Limited

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	5,697	5,944
Financial assets		-	1,401
		5,697	7,345
Current assets			
Inventories	3	-	90,991
Trade and other receivables	4	14,293	5,119
Cash and cash equivalents		247,767	125,272
		262,060	221,382
Trade and other payables: amounts falling due within one year	5	(160,043)	(166,340)
Net current assets		102,017	55,042
Total assets less current liabilities		107,714	62,387
Net assets		107,714	62,387
Capital and reserves			
Called up share capital		100	100
Retained earnings		107,614	62,287
Shareholders' funds		107,714	62,387

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 December 2019 and were signed by:

Mr Richard Leggott Director

Bex Homes Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Bex Homes Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05743035.

Registered address:

9 Belwood Drive
Belton
Doncaster
South Yorkshire
DN9 1TA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Bex Homes Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2018	11,394	3,112	14,506
Additions	691	179	870
At 31 March 2019	12,085	3,291	15,376
Provision for depreciation and impairment			
At 01 April 2018	6,209	2,353	8,562
Charge for year	882	235	1,117
At 31 March 2019	7,091	2,588	9,679
Net book value			
At 31 March 2019	4,994	703	5,697
At 31 March 2018	5,185	759	5,944

3. Inventories

	2019 £	2018 £
Stocks	-	90,991

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	9,411	936
Other debtors	4,882	4,183
	14,293	5,119

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdraft	-	1,823
Trade creditors	8,247	5,136
Amounts owed to group undertaking and undertaking in which the company has a participating interest	12,822	13,322
Taxation and social security	18,665	20,028
Other creditors	120,309	126,031
	160,043	166,340

Bex Homes Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.