

MERCER STREET SECURITY SYSTEMS LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Mercer Street Security Systems Limited

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Mercer Street Security Systems Limited

(Registration number: 05742698)

Statement of Financial Position as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>3</u>	1,363,500	1,363,500
Current assets			
Cash at bank and in hand		1,507	1,507
Creditors: Amounts falling due within one year	<u>4</u>	<u>(18,844)</u>	<u>(18,844)</u>
Net current liabilities		<u>(17,337)</u>	<u>(17,337)</u>
Total assets less current liabilities		1,346,163	1,346,163
Creditors: Amounts falling due after more than one year	<u>4</u>	<u>(1,350,000)</u>	<u>(1,350,000)</u>
Net liabilities		<u><u>(3,837)</u></u>	<u><u>(3,837)</u></u>
Capital and reserves			
Called up share capital		1,500	1,500
Profit and loss account		<u>(5,337)</u>	<u>(5,337)</u>
Total equity		<u><u>(3,837)</u></u>	<u><u>(3,837)</u></u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 14 December 2021 and signed on its behalf by:

.....
A. C. Fletcher
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Mercer Street Security Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Anson House, The Fleming Business Centre, Burdon Terrace, Jesmond, Newcastle upon Tyne, NE2 3AE.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis, the validity of which depends upon the continued support of the loan provider, Bet365 Group Limited.

The day to day working capital requirements are funded by the directors who are satisfied that the realisation of the companies investment will ultimately be able to repay creditors.

If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of the assets to their recoverable amounts, to provide any further liabilities that may arise and reclassify fixed assets as current assets and long term liabilities as current liabilities.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Financial instruments

Recognition and measurement

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Mercer Street Security Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021 (continued)

3 Investments

	2021	2020
	£	£
Investments in associates	<u>1,363,500</u>	<u>1,363,500</u>
Associates		£
Cost		
At 1 April 2020		<u>1,363,500</u>
Provision		
Carrying amount		
At 31 March 2021		<u>1,363,500</u>
At 31 March 2020		<u>1,363,500</u>

4 Creditors

	2021	2020
	£	£
Due within one year		
Other creditors	<u>18,844</u>	<u>18,844</u>
Due after one year		
Other non-current financial liabilities	<u>1,350,000</u>	<u>1,350,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.