

MERCER STREET SECURITY SYSTEMS LIMITED

**Filleted Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020**

Mercer Street Security Systems Limited

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Mercer Street Security Systems Limited

(Registration number: 05742698)

Statement of Financial Position as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	1,363,500	1,363,500
Current assets			
Cash at bank and in hand		1,507	1,507
Creditors: Amounts falling due within one year	<u>5</u>	<u>(18,844)</u>	<u>(18,844)</u>
Net current liabilities		<u>(17,337)</u>	<u>(17,337)</u>
Total assets less current liabilities		1,346,163	1,346,163
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(1,350,000)</u>	<u>(1,350,000)</u>
Net liabilities		<u><u>(3,837)</u></u>	<u><u>(3,837)</u></u>
Capital and reserves			
Called up share capital		1,500	1,500
Profit and loss account		<u>(5,337)</u>	<u>(5,337)</u>
Total equity		<u><u>(3,837)</u></u>	<u><u>(3,837)</u></u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 2 February 2021 and signed on its behalf by:

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A. C. Fletcher

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Mercer Street Security Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is Anson House, The Fleming Business Centre, Burdon Terrace, Jesmond, Newcastle upon Tyne, NE2 3AE.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis, the validity of which depends upon the continued support of the loan provider, Bet365 Group Limited.

The day to day working capital requirements are funded by the directors who are satisfied that the realisation of the companies investment will ultimately be able to repay creditors.

If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of the assets to their recoverable amounts, to provide any further liabilities that may arise and reclassify fixed assets as current assets and long term liabilities as current liabilities.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Mercer Street Security Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020 (continued)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

4 Investments

	2020 £	2019 £
Investments in associates	<u>1,363,500</u>	<u>1,363,500</u>
Associates		£
Cost		
At 1 April 2019		<u>1,363,500</u>
Provision		
Carrying amount		
At 31 March 2020		<u>1,363,500</u>
At 31 March 2019		<u>1,363,500</u>

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	<u>18,844</u>	<u>18,844</u>

Creditors: amounts falling due after more than one year

	2020 £	2019 £
Due after one year		
Other non-current financial liabilities	<u>1,350,000</u>	<u>1,350,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.