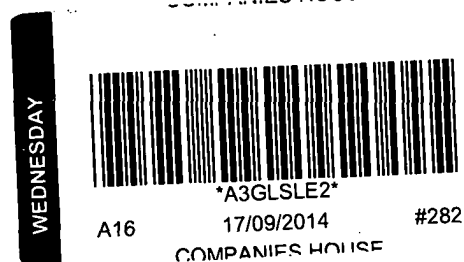


COMPANY REGISTRATION NUMBER 05742698

MERCER STREET SECURITY SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2014



MERCER STREET SECURITY SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

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MERCER STREET SECURITY SYSTEMS LIMITED
COMPANY REGISTRATION NUMBER: 05742698
ABBREVIATED BALANCE SHEET

31st MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	3	1,363,500	1,363,500
CURRENT ASSETS			
Cash at bank and in hand		1,507	1,507
CREDITORS: Amounts falling due within one year		<u>422,354</u>	<u>354,854</u>
NET CURRENT LIABILITIES		<u>(420,847)</u>	<u>(353,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		942,653	1,010,153
CREDITORS: Amounts falling due after more than one year		<u>1,350,000</u>	<u>1,350,000</u>
		<u>(407,347)</u>	<u>(339,847)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,500	1,500
Profit and loss account		<u>(408,847)</u>	<u>(341,347)</u>
DEFICIT		<u>(407,347)</u>	<u>(339,847)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MERCER STREET SECURITY SYSTEMS LIMITED
COMPANY REGISTRATION NUMBER: 05742698
ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2014

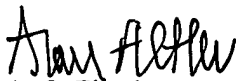
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 11/9/14, and are signed on their behalf by:



A. C. Fletcher
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

MERCER STREET SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. GOING CONCERN

The company incurred a loss before tax for the year of £67,500 which has resulted in net deficit of £407,347. The accounts have been prepared on the going concern basis, the validity of which depends upon the continued support of the loan provider, Bet365 Group Limited.

The day to day working capital requirements are funded by the directors who are satisfied that the realisation of the companies investment will ultimately be able to repay creditors.

If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of the assets to their recoverable amounts, to provide any further liabilities that may arise and reclassify fixed assets as current assets and long term liabilities as current liabilities.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MERCER STREET SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

3. FIXED ASSETS

	Investments £
COST	
At 1st April 2013 and 31st March 2014	<u>1,363,500</u>
NET BOOK VALUE	
At 31st March 2014	<u>1,363,500</u>
At 31st March 2013	<u>1,363,500</u>

The company owns 34,737 ordinary A shares of the issued share capital of The Protector Group Limited, an unlisted company registered in England and Wales.

	Sept 2013 £	Sept 2012 £
Aggregate capital and reserves		
The Protector Group Limited	<u>1,233,101</u>	<u>1,262,895</u>
Profit and (loss) for the year		
The Protector Group Limited	<u>117,590</u>	<u>(8,524)</u>

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>