

Registered Number:05742536

England and Wales

Weeshred Ltd

Unaudited Financial Statements

For the year ended 31 August 2017

Weeshred Ltd

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Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	27,115	33,908
		27,115	33,908
Current assets			
Inventories	3	850	975
Trade and other receivables	4	71,076	65,897
Cash and cash equivalents		9,136	-
		81,062	66,872
Trade and other payables: amounts falling due within one year	5	(63,531)	(53,016)
Net current assets		17,531	13,856
Total assets less current liabilities		44,646	47,764
Trade and other payables: amounts falling due after more than one year	6	(7,051)	(15,381)
Net assets		37,595	32,383
Capital and reserves			
Called up share capital		379	379
Retained earnings		37,216	32,004
Shareholders' funds		37,595	32,383

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 March 2018 and were signed by:

R A Ward Director

Weeshred Ltd

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

Weeshred Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05742536.

Registered address:
Unit 4, Croft Industrial Estate
Croft Lane
Bury
Lancashire
BL9 8QG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	20% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Weeshred Ltd

Notes to the Financial Statements Continued
For the year ended 31 August 2017

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 01 September 2016	46,812	34,954	1,786	778	84,330
Additions	1,995	-	-	49	2,044
Disposals	-	(5,284)	-	-	(5,284)
At 31 August 2017	48,807	29,670	1,786	827	81,090
Provision for depreciation and impairment					
At 01 September 2016	21,395	26,493	1,761	773	50,422
Charge for year	4,112	4,255	20	9	8,396
On disposal	-	(4,843)	-	-	(4,843)
At 31 August 2017	25,507	25,905	1,781	782	53,975
Net book value					
At 31 August 2017	23,300	3,765	5	45	27,115
At 31 August 2016	25,417	8,461	25	5	33,908

3. Inventories

	2017 £	2016 £
Stocks	850	975

4. Trade and other receivables

	2017 £	2016 £
Trade debtors	26,726	32,765
Other debtors	44,350	33,132
	71,076	65,897

Weeshred Ltd

Notes to the Financial Statements Continued
For the year ended 31 August 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	-	1,780
Trade creditors	16,684	3,237
Taxation and social security	11,976	12,784
Other creditors	34,871	35,215
	63,531	53,016

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	7,051	15,381

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.