

MOSQUITO MEDIA LIMITED

Company No 05742265

REPORT AND ACCOUNTS

31ST MARCH 2012

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COMPANIES HOUSE

MOSQUITO MEDIA LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31ST MARCH 2012

The director submits his report and accounts for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the company is that of the filming and production of commercials, corporate videos and documentaries

DIRECTOR

The director of the company during the year was as follows -

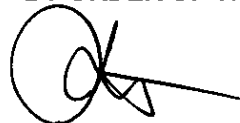
P Welsh

SMALL COMPANY DISCLOSURE

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

12th December 2012

BY ORDER OF THE BOARD

A handwritten signature in black ink, consisting of a large circle followed by a stylized 'P' and a horizontal line extending to the right.

P Welsh
Chairman

MOSQUITO MEDIA LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
Turnover		27,541	26,071
Cost of Sales		<u>-</u>	<u>(1,089)</u>
Gross Profit		27,541	24,982
Administration Expenses		<u>(23,963)</u>	<u>(25,748)</u>
Operating Profit/(Loss)	2	3,578	(766)
Taxation	3	<u>(74)</u>	<u>(460)</u>
Profit/(Loss) after taxation	9	<u>£ 3,504</u>	<u>£ (1,226)</u>

MOSQUITO MEDIA LIMITED**BALANCE SHEET****AS AT 31ST MARCH 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
FIXED ASSETS			
Tangible Assets	4	11,733	13,088
CURRENT ASSETS			
Debtors	5	6,083	3,988
Cash at Bank		<u>4,530</u>	<u>6,403</u>
		10,613	10,391
CREDITORS - amounts falling due within one year	6	<u>(5,845)</u>	<u>(10,482)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,768</u>	<u>(91)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,501	12,997
PROVISION			
Deferred Taxation	7	(1,390)	(1,390)
NET ASSETS		<u>£15,111</u>	<u>£11,607</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	15,000	15,000
Profit and Loss Account	9	111	(3,393)
Shareholders' Funds		<u>£15,111</u>	<u>£11,607</u>

The notes accompanying the balance sheet are on page 4

MOSQUITO MEDIA LIMITED

BALANCE SHEET Continued

AS AT 31ST MARCH 2012

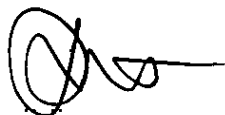
The director has taken advantage of the exemption conferred by section 477 Companies Act 2006 not to have these financial statements audited and confirms that no notice has been deposited under Section 476 in relation to these financial statements

The director acknowledges his responsibilities in respect of the following -

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the balance sheet date, and of its profit or loss for the year then ended in accordance with Sections 394 and 395 Companies Act 2006, and which otherwise comply with the requirements of the Act so far as they apply to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

P Welsh
Director



Date

18/12/12



MOSQUITO MEDIA LIMITED**NOTES TO THE ACCOUNTS****1. ACCOUNTING POLICIES**

- a) The financial statements have been prepared under the historical cost convention
- b) Turnover represents the net amount of goods and services provided, exclusive of VAT
- c) Depreciation has been charged on all tangible fixed assets at the rate of 20% per annum on a reducing balance basis
- d) Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2. OPERATING PROFIT/(LOSS)

This is stated after charging -

Director's Remuneration
Depreciation

<u>2012</u>	<u>2011</u>
£	£
7,445	-
2,932	-

3. TAXATION

United Kingdom Corporation Tax -

Charge on the profit/(loss) for the year
Prior year adjustment
Transfer to deferred taxation

<u>2012</u>	<u>2011</u>
£	£
741	-
(667)	-
-	460
<u>£74</u>	<u>£460</u>

MOSQUITO MEDIA LIMITED**NOTES TO THE ACCOUNTS CONT'D****4. TANGIBLE FIXED ASSETS**

	<u>Plant and Machinery</u>	<u>Office Equipment</u>	<u>Total</u>
Cost			
As at 1st April 2011	25,002	14,792	39,794
Additions in year	1,577	-	1,577
As at 31st March 2012	<u>26,579</u>	<u>14,792</u>	<u>41,371</u>
Depreciation			
As a 1st April 2011	15,342	11,364	26,706
Charge for the year	2,247	685	2,932
As at 31st March 2012	<u>17,589</u>	<u>12,049</u>	<u>29,638</u>
Net Book Value as at 31st March 2012	<u>£8,990</u>	<u>£2,743</u>	<u>£11,733</u>
Net Book Value as at 31st March 2011	<u>£9,660</u>	<u>£3,428</u>	<u>£13,088</u>

5. DEBTORS

Amounts due within one year -
Trade Debtors
Other Debtors

<u>2012</u>	<u>2011</u>
<u>£</u>	<u>£</u>
6,083	3,760
-	228
<u>£6,083</u>	<u>£3,988</u>

6. CREDITORS

Amounts due within one year -
Corporation Tax
Accruals
Sundry Creditors
Director's Loan Account

<u>2012</u>	<u>2011</u>
<u>£</u>	<u>£</u>
741	-
900	900
283	765
3,921	8,817
<u>£5,845</u>	<u>£10,482</u>

7. DEFERRED TAXATION

Accelerated Capital Allowances -
Balance 1st April 2011
Transfer to/(from) deferred tax in the year
Balance 31st March 2012

<u>2012</u>	<u>2011</u>
<u>£</u>	<u>£</u>
1,390	930
-	460
<u>£1,390</u>	<u>£1,390</u>

8. CONTROLLING INTEREST

The director, P Welsh, owns 99% of the issued share capital

MOSQUITO MEDIA LIMITED**NOTES TO THE ACCOUNTS CONT'D****8. CALLED UP SHARE CAPITAL**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Allotted, Issued and Fully Paid - 15000 Ordinary shares of £1 each	<u>£15,000</u>	<u>£15,000</u>

9. RESERVES

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Profit and Loss Account - Balance 1st April 2011	(3,393)	(2,167)
Net Profit/(Loss) for the year after tax	3,504	(1,226)
Dividends Paid	-	-
Balance 31st March 2012	<u>£ 111</u>	<u>£ (3,393)</u>

10. CONTROLLING INTEREST

The director, P Welsh, is the owner of 99% of the issued share capital