

Registration number: 05742022

CFMS Services Limited

Abbreviated Accounts

for the Year Ended 31 December 2015

Burton Sweet
Pembroke House
15 Pembroke Road
Clifton
Bristol
BS8 3BA

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COMPANIES HOUSE

Independent Auditor's Report to CFMS Services Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of CFMS Services Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


.....
Neil Kingston FCA (Senior Statutory Auditor)
For and on behalf of Burton Sweet, Statutory Auditor

Pembroke House
15 Pembroke Road
Clifton
Bristol
BS8 3BA

Date: 27.4.16

CFMS Services Limited**(Registration number: 05742022)****Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		41,490	29,846
Current assets			
Debtors		535,557	451,445
Cash at bank and in hand		497,227	468,514
		1,032,784	919,959
Creditors: Amounts falling due within one year		(319,646)	(253,275)
Net current assets		713,138	666,684
Net assets		754,628	696,530
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		753,628	695,530
Shareholders' funds		754,628	696,530

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21/4/16 and signed on its behalf by:



Mr M Aston
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CFMS Services Limited
Notes to the Abbreviated Accounts
Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% - 25% per annum straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

CFMS Services Limited
Notes to the Abbreviated Accounts
Year Ended 31 December 2015 (continued)

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	35,798	35,798
Additions	<u>19,603</u>	<u>19,603</u>
At 31 December 2015	<u>55,401</u>	<u>55,401</u>
Depreciation		
At 1 January 2015	5,952	5,952
Charge for the year	<u>7,959</u>	<u>7,959</u>
At 31 December 2015	<u>13,911</u>	<u>13,911</u>
Net book value		
At 31 December 2015	<u>41,490</u>	<u>41,490</u>
At 31 December 2014	<u>29,846</u>	<u>29,846</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Control

The company is controlled by CFMS Limited. CFMS is the parent company and the company's only shareholder. CFMS Limited is also the parent company of CFMS ASRC Limited.