

**Registered Number 05741922**

**BOWLERS RIDING SCHOOL LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	3,000	6,000
Tangible assets	3	36,336	32,921
		<u>39,336</u>	<u>38,921</u>
<b>Current assets</b>			
Debtors		720	1,920
Cash at bank and in hand		86,608	23,517
		<u>87,328</u>	<u>25,437</u>
<b>Creditors: amounts falling due within one year</b>	4	(35,820)	(30,681)
<b>Net current assets (liabilities)</b>		<u>51,508</u>	<u>(5,244)</u>
<b>Total assets less current liabilities</b>		<u>90,844</u>	<u>33,677</u>
<b>Creditors: amounts falling due after more than one year</b>	4	-	(1,800)
<b>Provisions for liabilities</b>		(7,267)	(6,584)
<b>Total net assets (liabilities)</b>		<u>83,577</u>	<u>25,293</u>
<b>Capital and reserves</b>			
Called up share capital	5	102	102
Profit and loss account		83,475	25,191
<b>Shareholders' funds</b>		<u>83,577</u>	<u>25,293</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

**K Southeran, Director**

**P Armfield, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Convention**

The financial statements are prepared under the historical cost convention.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for lessons and livery services net of VAT. Revenue is recognised when the service is provided.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Horses - not depreciated

Plant and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Horses shown as assets in the balance sheet of the accounts are not depreciated, as the directors do not believe that the value of these assets will decline over their useful economic life.

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Deferred Taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2014	24,000
Charge for the year	3,000
On disposals	-
At 31 March 2015	<u>27,000</u>
<b>Net book values</b>	
At 31 March 2015	<u>3,000</u>
At 31 March 2014	<u>6,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	55,336
Additions	7,350
Disposals	(648)
Revaluations	-
Transfers	-
At 31 March 2015	<u>62,038</u>
<b>Depreciation</b>	
At 1 April 2014	22,415
Charge for the year	3,287
On disposals	-
At 31 March 2015	<u>25,702</u>
<b>Net book values</b>	
At 31 March 2015	<u>36,336</u>
At 31 March 2014	<u>32,921</u>

## 4 Creditors

2015	2014
£	£

Secured Debts	1,800	5,400
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5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
102 Ordinary shares of £1 each	102	102

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