

Registered Number 05741922

BOWLERS RIDING SCHOOL LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	6,000	9,000
Tangible assets	3	32,921	33,732
		<u>38,921</u>	<u>42,732</u>
Current assets			
Debtors		1,920	785
Cash at bank and in hand		23,517	8,103
		<u>25,437</u>	<u>8,888</u>
Creditors: amounts falling due within one year	4	(30,681)	(35,243)
Net current assets (liabilities)		<u>(5,244)</u>	<u>(26,355)</u>
Total assets less current liabilities		<u>33,677</u>	<u>16,377</u>
Creditors: amounts falling due after more than one year	4	(1,800)	(5,400)
Provisions for liabilities		(6,584)	(6,933)
Total net assets (liabilities)		<u>25,293</u>	<u>4,044</u>
Capital and reserves			
Called up share capital	5	102	102
Profit and loss account		25,191	3,942
Shareholders' funds		<u>25,293</u>	<u>4,044</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2014

And signed on their behalf by:

K Southeran, Director

P Armfield, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Convention**

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for lessons and livery services net of VAT. Revenue is recognised when the service is provided.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciated is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Horses not depreciated

Plant and equipment 25% reducing balance

Motor vehicles 25% reducing balance

Horses shown as assets in the balance sheet of the accounts are not depreciated, as the directors do not believe that the values of these assets will decline over their useful economic life.

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the

treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>30,000</u>
Amortisation	
At 1 April 2013	21,000
Charge for the year	3,000
On disposals	-
At 31 March 2014	<u>24,000</u>
Net book values	
At 31 March 2014	<u>6,000</u>
At 31 March 2013	<u>9,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	52,004
Additions	3,332
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>55,336</u>
Depreciation	
At 1 April 2013	18,272
Charge for the year	4,143
On disposals	-
At 31 March 2014	<u>22,415</u>
Net book values	
At 31 March 2014	<u>32,921</u>
At 31 March 2013	<u>33,732</u>

4 Creditors

	2014	2013
	£	£
Secured Debts	5,400	9,000

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
102 Ordinary shares of £1 each	102	102

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