

REGISTERED NUMBER: 05740997 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

BARGATE PROPERTIES LIMITED

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for the Year Ended 31 March 2018**

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BARGATE PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR:	Miss L Fisher
SECRETARY:	Wright & Co Partnership Limited
REGISTERED OFFICE:	The Squires 5 Walsall Street Wednesbury West Midlands WS10 9BZ
REGISTERED NUMBER:	05740997 (England and Wales)
ACCOUNTANTS:	Wright & Co Partnership Limited Chartered Accountants 5 Walsall Street Wednesbury West Midlands WS10 9BZ

BARGATE PROPERTIES LIMITED (REGISTERED NUMBER: 05740997)

ABRIDGED BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,067		1,586
CURRENT ASSETS					
Stocks		165,000		165,000	
Debtors		7,595		6,548	
Cash at bank and in hand		198		103,421	
		172,793		274,969	
CREDITORS					
Amounts falling due within one year		78,985		169,169	
NET CURRENT ASSETS			93,808		105,800
TOTAL ASSETS LESS CURRENT LIABILITIES			94,875		107,386
CREDITORS					
Amounts falling due after more than one year			73,393		76,199
NET ASSETS			21,482		31,187
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings	6		21,481		31,186
SHAREHOLDERS' FUNDS			21,482		31,187

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2018 and were signed by:

Miss L Fisher - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Bargate Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2017	
and 31 March 2018	4,057
DEPRECIATION	
At 1 April 2017	2,471
Charge for year	519
At 31 March 2018	2,990
NET BOOK VALUE	
At 31 March 2018	1,067
At 31 March 2017	1,586

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1	1	1

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

6. RESERVES

	Retained earnings £
At 1 April 2017	31,186
Deficit for the year	(4,705)
Dividends	(5,000)
At 31 March 2018	<u>21,481</u>

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by Miss L Fisher, a director, by virtue of her ownership of 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.