

COMPANY NO: 5740894

**MDS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

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**MDS LIMITED****BALANCE SHEET- 31ST MARCH 2008**


	Notes	2008
<b>FIXED ASSETS</b>		
Tangible Assets	2	23878
<b>CURRENT ASSETS</b>		
Debtors		30869
<b>CURRENT LIABILITIES</b>		
Creditors: Short Term		5203
Bank Account		591
Taxation		2109
Directors Loan Account		38524
<b>NET CURRENT ASSETS</b>		8320
<b>TOTAL NET ASSETS</b>		8320
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	3	1000
Reserves (Profit B/F)		4919
Profit and Loss Account		2401
<b>SHAREHOLDERS FUNDS</b>		8320

The director has taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985.
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2008 and of its profit and loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities.

These financial statements were approved by the board on 28th January 2009 and signed on its behalf by:

  
 \_\_\_\_\_  
 Mr M Clarke  
 28th January 2009

The notes on pages 2 and 3 form part of these financial statements.

## MDS LIMITED

YEAR ENDED 31ST MARCH 2007

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

**1 ACCOUNTING POLICIES****1.1 Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

The turnover was generated entirely within the United Kingdom.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Computer & Furniture	33% reducing balance
Motor Vehicles	25% reducing balance

**1.4 Stock**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead.

**1.5 Deferred Taxations**

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method.

## MDS LIMITED

YEAR ENDED 31ST MARCH 2008

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

2	TANGIBLE ASSETS	Plant & Machinery £	Computers & Equipment	Total £
	Cost			
	Bought Forward			
	Additions	31710	143	31853
	Disposals			
	Cost at 31st March 2008	31710	143	31853
	Depreciation			0
	Bought Forward	0		0
	Charge for Year	7928	47	7975
	Disposals	0		0
	Depreciation at 31st March 2008	7928	47	7975
	Net Book Value			
	At 31st March 2008	23782	96	23878

3	SHARE CAPITAL	Issued and Fully Paid 2008
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Authorised - 1,000 Ordinary Shares of £1 each	1,000
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## 4 CONTROLLING PARTY

The company was under the joint control of Mr M Clarke and Mr D Barker