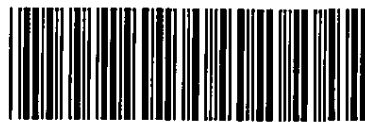


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COMPANY NO: 5740894

MDS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

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COMPANIES HOUSE

MDS LIMITED**BALANCE SHEET- 31ST MARCH 2007**


	Notes	2007
FIXED ASSETS		
Tangible Assets	2	31853
CURRENT ASSETS		
Debtors		17092
VAT Liability		151
CURRENT LIABILITIES		
Creditors Short Term		7993
Taxation		862
Bank Account		3855
Directors Loan Account		30467
NET CURRENT ASSETS		5919
TOTAL NET ASSETS		5919
CAPITAL AND RESERVES		
Called up Share Capital	3	1000
Profit and Loss Account		4919
SHAREHOLDERS FUNDS		5919

The director has taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2007 and of its profit and loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities

These financial statements were approved by the board on 19th December 2007 and signed on its behalf by



 Mr M Clarke- Director
 19th December 2007

The notes on pages 2 and 3 form part of these financial statements

MDS LIMITED

YEAR ENDED 31ST MARCH 2007

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES**1.1 Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts
The turnover was generated entirely within the United Kingdom

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	33% reducing balance
Computer & Furniture	33% reducing balance
Motor Vehicles	25% reducing balance

1.4 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead

1.5 Deferred Taxations

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method

MDS LIMITED

YEAR ENDED 31ST MARCH 2007

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

2	TANGIBLE ASSETS	Plant & Machinery £	Computers & Equipment	Total £
	Cost			
	Bought Forward			
	Additions	42280	213	42493
	Disposals			
	Cost at 31st March 2007	42280	213	42493
	Depreciation			0
	Bought Forward	0		0
	Charge for Year	10570	70	10640
	Disposals	0		0
	Depreciation at 31st March 2007	10570	70	10640
	Net Book Value			
	At 31st March 2007	31710	143	31853

3	SHARE CAPITAL	Issued and Fully Paid 2007
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Authorised - 1,000 Ordinary Shares of £1 each	1,000
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4 CONTROLLING PARTY

The company was under the control of Mr M Clarke and Mr D Barker