

Company Registration No. 05740300 (England and Wales)

NICHOLAS BOLT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



NICHOLAS BOLT LIMITED

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NICHOLAS BOLT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		612		151
Current assets					
Stocks		3,500		3,750	
Debtors		120,579		139,885	
Cash at bank and in hand		2,929		88	
		<u>127,008</u>		<u>143,723</u>	
Creditors: amounts falling due within one year		<u>(115,475)</u>		<u>(119,723)</u>	
Net current assets			11,533		24,000
Total assets less current liabilities			<u>12,145</u>		<u>24,151</u>
Creditors: amounts falling due after more than one year			-		(16,464)
			<u>12,145</u>		<u>7,687</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			12,143		7,685
Shareholders' funds			<u>12,145</u>		<u>7,687</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on **10 DEC 2016**


 N Bolt
 Director

Company Registration No. 05740300

NICHOLAS BOLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	7 years straight line
Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

NICHOLAS BOLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	9,341
Additions	827
Disposals	(8,595)
	<u>1,573</u>
At 31 March 2016	<u>1,573</u>
Depreciation	
At 1 April 2015	9,190
On disposals	(8,595)
Charge for the year	366
	<u>961</u>
At 31 March 2016	<u>961</u>
Net book value	
At 31 March 2016	<u>612</u>
At 31 March 2015	<u>151</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Control

The Controlling party is N. Bolt and E. Rennie by reason of their Directorships and equal shareholdings.