

TEWKESBURY LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2016**

Company Number 05740177

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TEWKESBURY LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS

**A Mobbs
J Whiteway**

COMPANY SECRETARY

P Maynard

REGISTERED OFFICE

**Unit 4
500 Purley Way
Croydon
Surrey
CR0 4NZ**

The directors present their annual report together with the financial statements and auditor's report for the year ended 31 December 2016. The directors' report has been prepared in accordance with the special provisions relating to small companies under Section 415A of the Companies Act 2006 and Section 414B that states no strategic report is required.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company provided third party indemnity insurance for all directors serving during the year. This insurance is still in place. This insurance also covers the directors in their capacity as directors of any associated company.

PRINCIPAL ACTIVITY

The principal activity of the company until 22 March 2013 was that of an intermediate parent company. Since that date the company has not traded.

DIRECTORS

The directors, who served throughout the year except as noted, were as follows:

A Mobbs
J Whiteway

DIVIDENDS

The directors do not recommend the payment of final dividend for the year (2015: £nil per share).

Approved by the Board of Directors and signed on behalf of the Board by:



P Maynard
Company Secretary
23 August 2017

TEWKESBURY LIMITED
BALANCE SHEET
as at 31 December 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	804,200	804,200
Cash at bank		-	-
Net current assets		804,200	804,200
Total assets less current liabilities		804,200	804,200
CREDITORS: amounts falling due after more than one year			
	4	(606,200)	(606,200)
Net assets		198,000	198,000
CAPITAL AND RESERVES			
Called-up share capital	5	198,000	198,000
Profit and loss account		-	-
Shareholders' funds		198,000	198,000

DIRECTORS' STATEMENT

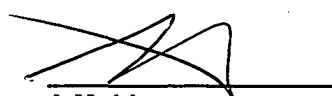
For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The unaudited balance sheet of Tewkesbury Limited company number 05740177, was approved by the Board of Directors on 23 August 2017 and signed on its behalf by:


A Mobbs
Director

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015) ('FRSSE') under the historical cost convention, modified by the revaluation of certain fixed assets.

The particular accounting policies adopted are detailed below and have been applied consistently in the current year and preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The accounts have been prepared on a going concern basis.

2. DIRECTORS' REMUNERATION

The remuneration of the directors are paid by another group company. There were no other employees.

3. DEBTORS

	2016 £	2015 £
Amounts owed from group undertakings	804,200	804,200
	804,200	804,200

4. CREDITORS: amounts falling due after more than one year

Loan notes	606,200	606,200
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The loan notes are unsecured and have the right to attract interest at a rate of 6.0% per annum, payable on redemption. The holders of the loan notes have waived the right to receive interest from February 2008. There is no set repayment date for the loan notes.

	Loan notes £	Loan notes £
Maturity profile		
More than five years	606,200	606,200
	606,200	606,200

TEWKESBURY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

5. CALLED-UP SHARE CAPITAL

	2016 £	2016 Number
Allotted and fully paid:		
- 108,000 (2014 : 108,000) A ordinary shares of £1 each	108,000	108,000
- 72,000 (2014 : 72,000) B ordinary shares of £1 each	72,000	72,000
- 20,000 (2014 : 20,000) C ordinary shares of £1 each	18,000	18,000
	198,000	198,000

All shares rank pari passu in all respects.

6. CONTINGENT LIABILITY

The Lloyds Bank facilities of The Spicers-OfficeTeam Group Limited are secured by ownership of certain trade debts, first legal charges over properties owned by all companies within the group and by debentures over all assets and undertakings. The amount outstanding at 31 December 2016 was £39,565,000 (31 December 2015: £40,544,000).

7. PARENT UNDERTAKINGS

The company is incorporated and domiciles in England.

The directors regard OyezStraker Group Limited as the company's immediate parent company.

The ultimate controlling party and ultimate parent undertaking is BECAP12 Fund LP. This company is considered by the Directors to be the direct controlling party of the group.

The parent of the smallest group into which the company is consolidated is OfficeTeam Group Limited. The group financial statements of the company are available from the Company Secretary, Unit 4, 500 Purley Way, Croydon, Surrey, CR0 4NZ. The parent of the largest group into which the company is consolidated is The Spicers-OfficeTeam Group Limited. The group financial statements of the company are available from the Company Secretary, Unit 4, 500 Purley Way, Croydon, Surrey, CR0 4NZ.