

Company Registration No. 05740134 (England and Wales)

C & J RENTALS (2006) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

C & J RENTALS (2006) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

C & J RENTALS (2006) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	55,795	63,504
Current assets			
Stocks		25,031	42,297
Debtors		41,600	19,212
Cash at bank and in hand		17,910	49,748
		<u>84,541</u>	<u>111,257</u>
Creditors: amounts falling due within one year	3	<u>(111,299)</u>	<u>(119,533)</u>
Net current liabilities		(26,758)	(8,276)
Total assets less current liabilities		29,037	55,228
Creditors: amounts falling due after more than one year		-	(1,082)
Provisions for liabilities		(5,388)	(4,208)
		<u>23,649</u>	<u>49,938</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		23,549	49,838
Shareholders' funds		<u>23,649</u>	<u>49,938</u>

C & J RENTALS (2006) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 June 2015

Mr J J Howie
Director

Mrs C Howie
Director

Mr C Howie
Director

Company Registration No. 05740134

C & J RENTALS (2006) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Operating lease income

Operating lease income is in respect of short term rentals of marquees and related equipment and is recognised as earned.

Marquees and related equipment used in operating leases are treated as tangible fixed assets and depreciated over their expected useful economic life.

C & J RENTALS (2006) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	333,408
Additions	14,489
Disposals	(31,790)
	<hr/>
At 31 December 2014	316,107
	<hr/>
Depreciation	
At 1 January 2014	269,904
On disposals	(27,991)
Charge for the year	18,399
	<hr/>
At 31 December 2014	260,312
	<hr/>
Net book value	
At 31 December 2014	55,795
	<hr/>
At 31 December 2013	63,504
	<hr/>

3 Creditors: amounts falling due within one year

Net obligations under hire purchase contracts are secured by fixed charges on the assets concerned.

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

5 Ultimate parent company

The immediate parent undertaking is Humbles Real Estate Limited, a company registered in England and Wales.

6 Related party relationships and transactions

C & J RENTALS (2006) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

6 Related party relationships and transactions

(Continued)

Other transactions

During the year the company was charged rent of £28,800 (2013: £21,600) and recharged expenses of £54,586 (2013: £17,278) from its holding company Humbles Real Estate Limited. There is a balance outstanding at the year end of £4,905 (2013 £1,550) included in trade creditors. During the year the company also paid for expenses on behalf of Humbles Real Estate Limited to a value of £Nil (2013 £7,707) and at the year end there is an amount outstanding of £5,241 (2013 - £5,241) which is included in other debtors.

During the year the company was supplied services to the value of £9,631 (2013: £6,704) at arms length by Lucinda's Laundry Limited, a company in which Mr C Howie is a also a director. There is a balance outstanding at the year end of £689 (2013 £548) included in creditors: amounts falling due within one year. There is also an outstanding amount owed to Lucinda's Laundry Limited of £18,215 (2013: £16,527) which is included in other creditors.

During the year, C & J Rentals (2006) Limited recharged expenses to Lucinda's Laundry Limited to the value of £3,895 (2013: £478). At the balance sheet date there is an amount of £4,017 (2013 £75) which is included in debtors. Lucinda's Laundry Limited also paid amounts totalling £16,653 (2013 £8,573) to the company with regards to other services.

Also included in other creditors is a loan £45,454 (2013: £45,454) from Provincial Inns Limited, a company in which J J and Mrs C Howie are the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.