

Company Registration No. 05739796 (England and Wales)

ALLIED CAPITAL INVEST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

RICHES
& COMPANY

CHARTERED
ACCOUNTANTS

WEDNESDAY



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12/12/2018 #64
COMPANIES HOUSE

ALLIED CAPITAL INVEST LIMITED

COMPANY INFORMATION

Director	F Molera Picazo
Company number	05739796
Registered office	34 Anyards Road Cobham Surrey KT11 2LA
Accountants	Riches & Company 34 Anyards Road Cobham Surrey KT11 2LA

ALLIED CAPITAL INVEST LIMITED

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ALLIED CAPITAL INVEST LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The director presents his annual report and financial statements for the year ended 31 March 2018.

Principal activities

The principal activity of the company is that of a holding company.

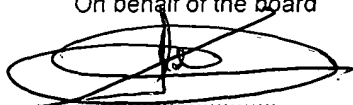
Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

F Molera Picazo

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



F Molera Picazo

Director

Date: 19/11/18

ALLIED CAPITAL INVEST LIMITED

RICHESES
& COMPANY
CHARTERED
ACCOUNTANTS

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALLIED CAPITAL INVEST LIMITED FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allied Capital Invest Limited for the year ended 31 March 2018 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Allied Capital Invest Limited, as a body, in accordance with the terms of our engagement letter dated 8 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Allied Capital Invest Limited and state those matters that we have agreed to state to the Board of Directors of Allied Capital Invest Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allied Capital Invest Limited and its Board of Directors as a body, for our work or for this report.

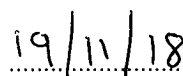
It is your duty to ensure that Allied Capital Invest Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Allied Capital Invest Limited. You consider that Allied Capital Invest Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allied Capital Invest Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Riches & Company

Chartered Accountants



34 Anyards Road
Cobham
Surrey
KT11 2LA

ALLIED CAPITAL INVEST LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	2017 £
Profit before taxation		-	-
Tax on profit		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

ALLIED CAPITAL INVEST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2		752,871		752,871
Current assets					
Debtors	3	2,396		2,396	
Cash at bank and in hand		100		100	
		<u>2,496</u>		<u>2,496</u>	
Creditors: amounts falling due within one year	4	<u>(744,787)</u>		<u>(744,787)</u>	
Net current liabilities			<u>(742,291)</u>		<u>(742,291)</u>
Total assets less current liabilities			<u>10,580</u>		<u>10,580</u>
Creditors: amounts falling due after more than one year	5		<u>(11,980)</u>		<u>(11,980)</u>
Net liabilities			<u>(1,400)</u>		<u>(1,400)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(1,500)</u>		<u>(1,500)</u>
Total equity			<u>(1,400)</u>		<u>(1,400)</u>

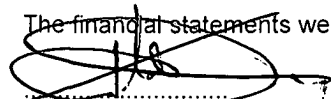
For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19/11/18



F Molera Picazo
Director

Company Registration No. 05739796

ALLIED CAPITAL INVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Allied Capital Invest Limited is a private company limited by shares incorporated in England and Wales. The registered office is 34 Anyards Road, Cobham, Surrey, KT11 2LA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALLIED CAPITAL INVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

2 Fixed asset investments

	2018 £	2017 £
Investments	752,871	752,871

ALLIED CAPITAL INVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		Shares in group undertakings £
	Cost or valuation		
	At 1 April 2017 & 31 March 2018		752,871
	Carrying amount		
	At 31 March 2018		752,871
	At 31 March 2017		752,871
3	Debtors	2018	2017
		£	£
	Amounts falling due within one year:		
	Amounts owed by group undertakings	2,396	2,396
4	Creditors: amounts falling due within one year	2018	2017
		£	£
	Other creditors	744,787	744,787
5	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Other creditors	11,980	11,980
6	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary of £1 each	100	100
		100	100