

Company Number 5739569  
**KEIGHTS GLOBAL TOOLING LIMITED**

**Abbreviated Balance Sheet**  
**as at 31st March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	5	20,121	24,973
<b>Current Assets</b>			
Debtors	6	82,539	55,704
Cash at bank and in hand		20,448	12,945
		<u>102,987</u>	<u>68,649</u>
<b>Less Current liabilities</b>		<u>(67,235)</u>	<u>(42,397)</u>
<b>Net current liabilities</b>		35,752	26,252
		55,873	51,225
<b>Provisions for liabilities and charges</b>			
Deferred taxation	8	3,576	3,554
<b>Net assets</b>		<u>52,297</u>	<u>47,671</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Reserves		52,295	47,669
<b>Shareholders' funds</b>		<u>52,297</u>	<u>47,671</u>

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies House 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved and authorised for issue by the Board on 9 July 2012

On behalf of the Board,



**N M Keight**  
**Director**

The notes on pages 3 to 4 form an integral part of these accounts



## KEIGHTS GLOBAL TOOLING LIMITED

### Notes to the abbreviated accounts for the year ended 31st March 2012

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

##### 1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office Equipment	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

##### 1.3 Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the Balance Sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the accounts. Deferred tax assets and liabilities are not discounted.

#### 2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>Cost</b>	
At 31st March 2011	52,665
At 31st March 2012	<u>52,815</u>
<b>Depreciation</b>	
At 31st March 2011	27,692
Provision for year	5,869
At 31st March 2012	<u>32,694</u>
<b>Net book value</b>	
At 31st March 2012	<u><u>20,121</u></u>
<b>Net book value</b>	
At 31st March 2011	<u><u>24,973</u></u>

## KEIGHTS GLOBAL TOOLING LIMITED

### Notes to the abbreviated accounts for the year ended 31st March 2012

continued

#### 3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

#### 4 TRANSACTIONS WITH DIRECTORS

During the year the company made a loan to Tech-Brack Limited, of which N M Keight and S J C Keight are directors. The loan is interest free and the amount outstanding at 31st March 2012 amounted to £24,058 (2011 £22,120)