

Abbreviated Balance Sheet
as at 31st March 2007

	Notes	£	2007 £
Fixed assets			
Tangible fixed assets	2		9,563
Current Assets			
Debtors		8,421	
Cash at bank and in hand		3,750	
		<u>12,171</u>	
Less Current liabilities		<u>(18 081)</u>	
Net current liabilities			<u>(5,910)</u>
			3,653
Provisions for liabilities and charges			
Deferred taxation			606
Net assets			<u>3 047</u>
Capital and reserves			
Called up share capital	3		2
Reserves			<u>3 045</u>
Shareholders' funds			<u>3 047</u>

Directors' statements required by Section 249B(4)

In approving these financial statements as directors of the company we hereby confirm

a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2007 and

c) that we acknowledge our responsibilities for

1) ensuring that the company keeps accounting records which comply with Section 221, and

2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on 19th December 2007 and signed on its behalf by



N M Keight
Director

The notes on page 2 form an integral part of these financial statements



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COMPANIES HOUSE

KEIGHTS GLOBAL TOOLING LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005

The Financial Reporting Standard for Smaller Entities (Effective January 2005) has been adopted
Dividends paid during the year have therefore been posted to reserves

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office Equipment	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

1.4 Deferred taxation

Deferred taxation is calculated on the liability method in respect of timing differences arising primarily from the different accounting and tax treatment of depreciation except to the extent that this liability will not arise in the foreseeable future

2 Tangible fixed assets

	Total £
Cost	
Additions	12,750
At 31st March 2007	<u>12,750</u>
Depreciation	
Provided during year	3 187
At 31st March 2007	<u>3 187</u>
Net book value	
At 31st March 2007	<u><u>9 563</u></u>

3 Share capital

Authorised	
1 000 Ordinary shares of 1 each	<u>1,000</u>
Allotted, called up and fully paid	
2 Ordinary shares of 1 each	<u>2</u>
Equity shares	
2 Ordinary shares of 1 each	<u><u>2</u></u>