

**Unaudited Financial Statements for the Year Ended 28 February 2021**

**for**

**Alken Construction Services Limited**

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for the Year Ended 28 February 2021**

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**Alken Construction Services Limited**

**Company Information  
for the Year Ended 28 February 2021**

**DIRECTOR:** Mr Alan Brown

**REGISTERED OFFICE:** 132 Whitby Street South  
Hartlepool  
TS24 7LP

**REGISTERED NUMBER:** 05739545

**ACCOUNTANTS:** Flannagans - Hartlepool office  
3A Evolution  
Wynyard Business Park  
Wynyard  
TS22 5TB

**Abridged Balance Sheet**  
**28 February 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		118,001		309,924
<b>CURRENT ASSETS</b>					
Debtors		291,189		450,567	
Cash at bank and in hand		<u>37,968</u>		<u>8,613</u>	
		329,157		459,180	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>632,794</u>		<u>778,829</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(303,637)</u>		<u>(319,649)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(185,636)		(9,725)
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>214,245</u>		<u>137,877</u>
<b>NET LIABILITIES</b>			<u>(399,881)</u>		<u>(147,602)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			400		400
Share premium			79,900		79,900
Retained earnings			<u>(480,181)</u>		<u>(227,902)</u>
			<u>(399,881)</u>		<u>(147,602)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**28 February 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2021 and were signed by:

Mr Alan Brown - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2021**

**1. STATUTORY INFORMATION**

Alken Construction Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - NIL ) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 March 2020	625,893
Disposals	<u>(264,000)</u>
At 28 February 2021	<u>361,893</u>
<b>DEPRECIATION</b>	
At 1 March 2020	315,969
Charge for year	29,794
Eliminated on disposal	<u>(101,871)</u>
At 28 February 2021	<u>243,892</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>118,001</u>
At 29 February 2020	<u>309,924</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 March 2020	436,615
Disposals	<u>(264,000)</u>
At 28 February 2021	<u>172,615</u>
<b>DEPRECIATION</b>	
At 1 March 2020	229,212
Charge for year	11,901
Eliminated on disposal	<u>(101,871)</u>
At 28 February 2021	<u>139,242</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>33,373</u>
At 29 February 2020	<u>207,403</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.