

REGISTERED NUMBER: 05739545

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Alken Construction Services Limited

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for the Year Ended 28 February 2018**

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Alken Construction Services Limited

**Company Information
for the Year Ended 28 February 2018**

DIRECTORS:

K F Goodrick
A Brown

SECRETARY:

REGISTERED OFFICE:

132 Whitby Street South
Hartlepool
TS24 7LP

REGISTERED NUMBER:

05739545

ACCOUNTANTS:

Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Alken Construction Services Limited (Registered number: 05739545)

**Balance Sheet
28 February 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		316,636		117,344
CURRENT ASSETS					
Debtors	5	626,073		476,645	
Cash at bank and in hand		<u>23,805</u>		<u>57,922</u>	
		649,878		534,567	
CREDITORS					
Amounts falling due within one year	6	<u>681,324</u>		<u>259,321</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(31,446)</u>		<u>275,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			285,190		392,590
CREDITORS					
Amounts falling due after more than one year	7		<u>223,305</u>		<u>82,064</u>
NET ASSETS			<u>61,885</u>		<u>310,526</u>
CAPITAL AND RESERVES					
Called up share capital			400		300
Share premium			79,900		-
Retained earnings			<u>(18,415)</u>		<u>310,226</u>
SHAREHOLDERS' FUNDS			<u>61,885</u>		<u>310,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Alken Construction Services Limited (Registered number: 05739545)

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

K F Goodrick - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Alken Construction Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2017	163,611	1,947	71,407	4,928	241,893
Additions	264,000	-	-	-	264,000
At 28 February 2018	<u>427,611</u>	<u>1,947</u>	<u>71,407</u>	<u>4,928</u>	<u>505,893</u>
DEPRECIATION					
At 1 March 2017	66,949	1,621	51,056	4,923	124,549
Charge for year	59,550	65	5,088	5	64,708
At 28 February 2018	<u>126,499</u>	<u>1,686</u>	<u>56,144</u>	<u>4,928</u>	<u>189,257</u>
NET BOOK VALUE					
At 28 February 2018	<u>301,112</u>	<u>261</u>	<u>15,263</u>	<u>-</u>	<u>316,636</u>
At 28 February 2017	<u>96,662</u>	<u>326</u>	<u>20,351</u>	<u>5</u>	<u>117,344</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2017	141,870	30,745	172,615
Additions	264,000	-	264,000
At 28 February 2018	<u>405,870</u>	<u>30,745</u>	<u>436,615</u>
DEPRECIATION			
At 1 March 2017	48,317	13,444	61,761
Charge for year	58,833	-	58,833
At 28 February 2018	<u>107,150</u>	<u>13,444</u>	<u>120,594</u>
NET BOOK VALUE			
At 28 February 2018	<u>298,720</u>	<u>17,301</u>	<u>316,021</u>
At 28 February 2017	<u>93,553</u>	<u>17,301</u>	<u>110,854</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	208,986	177,105
Retention Debtor	71,923	71,230
CIS suffered	294,198	200,846
Other Debtors	9,145	17,531
Directors' current accounts	41,821	9,933
	<u>626,073</u>	<u>476,645</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	108,639	43,094
Trade creditors	259,724	151,436
Credit card	2,594	15,935
VAT	71,870	7,758
Other creditors	65,357	34,929
Bibby Advances	160,515	-
Directors' current accounts	12,625	6,169
	<u>681,324</u>	<u>259,321</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>223,305</u>	<u>82,064</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is the directors.

The company's tax status is a close company.

9. GOING CONCERN

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.